LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210982

LEGISLATION IN BRIEF:

Authorizing the Director of Housing and Community Development to execute a $300,000.00 contract with Amethyst Place for pre-development money towards the creation of 34 additional units that will serve as a housing solution to provide temporary, transitional, and/or permanent housing options for single mothers and children who are houseless and/or at the lowest income levels

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
0		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	NO	*Yes/No*
See Section 00: " Notes" Below		

Section 00: Notes:

Contract is for pre-development costs and will be paid for using previously appropriated funds.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
1000	552037	619080		300,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
1000	General Fund	300,000						
	TOTAL EXP	**300,000**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(300,000)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(300,000.00)**

REVIEWED BY	*Aaron Dispenza, OMB*	DATE	11/4/2021