

**RED BRIDGE COMMUNITY IMPROVEMENT DISTRICT**

**Resolution 2024:01**

***Approving Transfer of All Remaining District Funds to the Red Bridge Shopping Center Community Improvement District; and Authorizing Related Actions***  
**Adopted September 26, 2024**

WHEREAS, by Ordinance No. 080979, adopted on November 6, 2008, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended (“CID Act”), the City Council (“City Council”) of the City of Kansas City, Missouri approved the Petition for Establishment of the Red Bridge Community Improvement District (“Petition”), thereby creating the Red Bridge Community Improvement District (“District”) generally located on both sides of Red Bridge Road between Oak Street on the west and Holmes Road on the east for a ten (10)-year term; and

WHEREAS, the District imposed a sales tax and a special assessment pursuant to the CID Act to fund its improvement projects, services, and administration and its funding mechanisms expired in 2018; and

WHEREAS, there remains approximately \$25,000 in District funds (“District Funds”) in a bank account that was not closed out in 2018 when the District’s term automatically expired in accordance with the Petition and the CID Act; and

WHEREAS, Section 67.1481.5 of the CID Act states that upon termination of the District assets of the District shall be sold or transferred in accordance with a plan for dissolution as approved by ordinance. It further states that “[e]very effort should be made by the municipality for the assets of the district to be distributed in such a manner so as to benefit the real property which was formerly a part of the district.”; and

WHEREAS, for its plan for dissolution, the Board of Directors of the District desire to authorize the transfer of the District Funds to the separate Red Bridge Shopping Center Community Improvement District (“Red Bridge Shopping Center CID”), which was approved by Committee Substitute for Ordinance No. 150780 adopted on September 17, 2015, and as the boundaries of the Red Bridge Shopping Center CID were amended by Ordinance No. 190888 adopted on October 31, 2019; and

WHEREAS, the Red Bridge Shopping Center CID, which is generally located at the southwest corner of the intersection of Holmes Road and Red Bridge Road, was formed to remediate blighting conditions found to exist within its boundaries, and it is active and imposes a sales and use tax at the rate of one percent (1.0%) and a special assessment to fund the rehabilitation of the Red Bridge Shopping Center (“Shopping Center”) and related improvements and services, as well as its administration, all in accordance with the CID Act; and

WHEREAS, the Shopping Center is wholly located within the partially overlapping boundaries of both the District, as it previously existed, and the Red Bridge Shopping Center CID; and

WHEREAS, the transfer of the District Funds to the Red Bridge Shopping Center CID will ensure that the District Funds are used for the benefit of the Shopping Center in accordance with Section 67.1481.5 of the CID Act and will be consistent with the purposes of both districts.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the District authorizes the transfer of the District Funds to the Red Bridge Shopping Center CID to ensure that the District Funds are used for the benefit of the Shopping Center in accordance with Section 67.1481.5 of the CID Act, and the

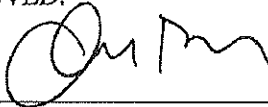
Board of Directors of the District finds that the use of the District Funds for the benefit of the Shopping Center will be consistent with the purpose of the District for which it was formed.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the District authorizes and directs the officers and directors of the District to transfer the District Funds to the Red Bridge Shopping Center CID and to seek to obtain an ordinance from the City Council approving the dissolution plan for the transfer of the District Funds to the Red Bridge Shopping Center CID as provided in this Resolution.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the District authorizes and directs the officers and directors of the District to take any such other action as they may deem desirable or necessary to carry out the intent of this Resolution, including, but not limited to, executing and delivering any documents, checks, wire transfers, money orders, electronic funds transfers, certificates, applications, or agreements consistent with the intent of this Resolution.

NOW, THEREFORE, BE IT RESOLVED, that this Resolution shall become effective immediately.

APPROVED:



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Owen Buckley, Chairman

ATTEST:

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Michael Furlong, Secretary

Board of Directors of the District finds that the use of the District Funds for the benefit of the Shopping Center will be consistent with the purpose of the District for which it was formed.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the District authorizes and directs the officers and directors of the District to transfer the District Funds to the Red Bridge Shopping Center CID and to seek to obtain an ordinance from the City Council approving the dissolution plan for the transfer of the District Funds to the Red Bridge Shopping Center CID as provided in this Resolution.

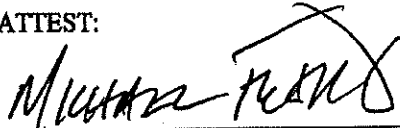
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APPROVED:

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Owen Buckley, Chairman

ATTEST:

  
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Michael Furlong, Secretary