

Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 250647

ORDINANCE NO. 250647

Estimating revenue in the amount of \$19,800.00 in the Capital Improvements Fund; authorizing the Director of Public Works to execute a five-year lease agreement with the option for four additional five-year renewals with Waldo Community Improvement District for surfacing parking lots at 74th and Broadway.

WHEREAS, the City owns fee simple interest in the Country Club Right of Way which was acquired by the City pursuant to Ordinance No. 200785; and

WHEREAS, a number of businesses and organizations utilize portions of the Country Club Right of Way for a variety of activities, including parking; and

WHEREAS, the City enters into lease agreements with these businesses and organizations in order to support these activities; and

WHEREAS, the lease agreement establishes an initial annual rent of \$19,800.00 for use of the Premises during the first year, with a 3% increase in rent commencing each subsequent year; and

WHEREAS, the revenue generated from said rent shall be allocated to the Capital Improvements Fund for Country Club Right of Way expenses; and

WHEREAS, pursuant to Section 3-201 of the City Code of Ordinances, the City Council must approve all leases of City property with a term longer than one year or for consideration in excess of \$50,000.00; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the revenue in the following account of the Capital Improvements Fund is hereby estimated in the following amount:

26-3090-891274-481000

Misc Contributions

\$19,800.00

Section 2. Authorizing the Director of Public Works to execute a five (5) year lease agreement with the option of four (4) additional five-year (5) renewals with Waldo Community Improvement District for surfacing parking lots at 74th and Broadway. A copy of the agreement is on file with the Public Works Department.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

FOI

Tammy L. Queen
Director of Finance

Approved as to form:

Dustin E. Johnson

Associate City Attorney

CONTROL OF THE PROPERTY OF THE

Authenticated as Passed

Quinton Less, Mayor

Marilyn Sanders, Pity Clerk

Date Passed