

# City of Kansas City, Missouri

#### **Docket Memo**

Ordinance/Resolution #: 240602 Submitted Department/Preparer: City Manager's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

#### **Executive Summary**

Authorizing the City Manager to solicit credit assistance through the Transportation Infrastructure Finance and Innovation Act ("TIFIA") in an amount not to exceed \$65 million to assist with the design and construction of the South Loop Link Project ("the Project"); and directing the Director of Finance to develop a plan of finance.

#### **Discussion**

This ordinance would authorize the City Manager to submit a Letter of Interest for the purpose of soliciting credit assistance through the Transportation Infrastructure Finance and Innovation Act ("TIFIA"), for an amount not exceeding \$65 million. Funds will assist with the design and construction of the South Loop Link Project.

This ordinance also directs the Finance Director to develop a financial model to support the financial assistance.

## **Fiscal Impact**

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1.	Is this legislation included in the adopted budget?	☐ Yes	⊠ No			
2.	What is the funding source? To be determined.					
3.	How does the legislation affect the current fiscal year? It will not impact the current fiscal year.					

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the

Yes. If credit financing is approved, debt service will become an on-going

difference between one-time and recurring costs.

annual expense.

5.	return on investment?	evenue, leverage outside funding ober of outside federal, state and p		/er a		
	sources.					
	e of Management and Budget  3 Staff will complete this section.					
1.	This legislation is supported by	the general fund.	□ Yes	□ No		
2.	This fund has a structural imbal	ance.	□ Yes	□ No		
3.	Account string has been verifie	d/confirmed.	□ Yes	□ No		
<b>Additional Discussion (if needed)</b> This ordinance is authorizing a solicitation for funding and has no current identified funding source.						
	Citywide Busine	ess Plan (CWBP) Impact				
1.	View the Adopted 2025-2029 (	Citywide Business Plan				
2.	2. Which CWBP goal is most impacted by this legislation? Infrastructure and Accessibility (Press tab after selecting.)					
3.	3. Which objectives are impacted by this legislation (select all that apply):					
	ensure safety, access, and r  Enhance the City's connect	ning and redesign of existing roac mobility of users of all ages and al tivity, resiliency, and equity throug nsportation system for all users.	bilities.			
	☐ Build on existing strengths transportation plan for the	while developing a comprehensifuture.	ve			
		ustainable infrastructure strategie	s that im	prove		
	• •	s are provided for continued main	itenance	of		
	Focus on delivery of safe co	onnections to schools.				
	Prio	r Legislation				

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### **Service Level Impacts**

#### **Other Impacts**

- 1. What will be the potential health impacts to any affected groups? The eventual construction of this project will mitigiate air quality and sound issues that currently exist in the area around I-670. The project, when constructed, will also add green spaces and mitigate urban heat island effects.
- 2. How have those groups been engaged and involved in the development of this ordinance?
  This project has been subject to significant public engagement. It is currently in 30% design phase. Additional engagement is planned in the coming weeks while the City conducts a period of public comment as required by the National Environmental Policy Act.
- 3. How does this legislation contribute to a sustainable Kansas City? The South Loop Park will add green space to downtown Kansas City which in turn will assist in mitigating heat island effects, improving air quality, support bio-diversity, and provide recreational opportunities for residents and visitors.
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

- 5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.
  - No CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

6.	Does this legislation seek to approve a contract resulting from an Invitation for Bid?
	No(Press tab after selecting)
7.	Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)