

GENERAL

Ordinance Fact Sheet

170971

Ordinance Number

Brief Title	Approval Deadline	Reason
Platte Purchase Development Plan - First Amendment		

Details	Positions/Recommendations																				
<p>Specific Address</p> <p>The Redevelopment Area described by the Platte Purchase Development Plan (the "Plan") is generally located at the intersection of 152 Highway and N Platte Purchase Drive, extending north along the westside of N Platte Purchase Drive to a point approximately 1,200 feet south of NW 100th Street and is bounded 1,200 to 3,000 feet to the west of N Platte Purchase Drive; extending north along the eastside of N Platte Purchase Drive to N Fountain Hill Drive and is bounded approximately 1,000 feet to the east of N Platte Purchase Drive; and extending south of M-152 along the east side of N Platte Purchase Drive to approximately NW 88th Street on the south and is bounded approximately 1,200 feet east of N Platte Purchase Drive; and extending south of M-152 along the west side of N Platte Purchase Drive approximately 1,800 feet and is bounded <u>bounded</u> 600 to 1,000 feet west of N Platte Purchase Drive.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td style="width: 70%;">Teresa Loar & Dan Fowler</td> </tr> <tr> <td>Programs, s,</td> <td></td> </tr> <tr> <td>Applicant</td> <td>MD Management</td> </tr> <tr> <td>City Department</td> <td></td> </tr> <tr> <td>Other</td> <td></td> </tr> <tr> <td>Groups or Individuals</td> <td></td> </tr> <tr> <td>Basis of opposition</td> <td>None Known</td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor	Teresa Loar & Dan Fowler	Programs, s,		Applicant	MD Management	City Department		Other		Groups or Individuals		Basis of opposition	None Known	Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>The Plan, which provides for public infrastructure improvements within and adjacent to the Redevelopment Area, including street improvements, traffic signalization, trails, sanitary sewer lines and related improvements, was approved by the City Council by Ordinance No. 160415. The First Amendment to the Plan was presented to the TIF Commission on November 8, 2017. The First Amendment to the Plan modifies the proposed location of NW Tiffany Springs Road between N. Platte Purchase Drive and Line Creek Parkway, such that the alignment of such road improvement will be approximately 750 linear feet north of the location set forth in the Plan. <u>The Platte Purchase TIF Plan, Exhibit 4A, contains a scrivener's error that incorrectly states the Redevelopment Project Costs and such modifications to the Budget of Redevelopment Project Costs are corrected and made a part of the First Amendment to the Plan.</u></p>																					
<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>The Plan, which provides for public infrastructure improvements within and adjacent to the Redevelopment Area, was approved by the City Council's passage of Ordinance No. 160415.</p>																					

(Continued on reverse side)

The proposed First Amendment to the Plan (a) modifies the Estimated Budget of Redevelopment Projects, (b) modifies the proposed location of NW Tiffany Springs Road between N. Platte Purchase Drive and Line Creek Parkway such that the alignment of such road improvement will be approximately 750 linear feet north of the location set forth in the Plan, and (c) includes all conforming changes within the

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Policy/Program
Policy or Program
Change

Operational
Impact
Assessment

Finances

Cost & Revenue
Projections --
Including Indirect
Costs

Financial Impact

<u>Fund Source (s)</u> <u>Fund Appropriation</u> <u>Account Codes</u>	

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Plan will redirect future Ecor
Activity taxes.