

CELT Real Estate Holdings
7325 Troost Ave,
Kansas City, MO 64131

VIA ELECTRONIC MAIL
Housing and Community Development Department
Central City Economic Development Sales Tax Commission
Attention: Central City Economic Development Sales Tax Commission
414 E. 12th Street
Kansas City, Missouri 64106
centralcitysalestax@kcmo.org

RE: Resend funds to Economic Development Project Thirty-Eight Street Studio & Business Incubator

Dear Commissioners,

I am writing on behalf of CELT Real Estate Holdings to express our sincere gratitude for the grant provided to support our project, Thirty-Eight Street Studio & Business Incubator at 3841 Agnes Kansas City, MO 64128. Your generous assistance played a pivotal role in the initial stages of our endeavor, and for that, we are immensely grateful.

Regrettably, I must inform you that our project has taken a different trajectory than initially anticipated. After thorough consideration and strategic evaluation, we have decided to pursue an alternative path that diverges from the original scope outlined in our grant proposal.

Given this change in direction, we believe it is only fair and appropriate to return the grant funds in the amount of \$422,354.00 provided by your esteemed local government. Please rest assured that we remain committed to upholding the principles of accountability and integrity in all our dealings, and returning the grant is a reflection of our dedication to these values.

While we understand this decision may come as a disappointment, we sincerely hope it does not diminish the positive impact of our collaboration thus far. We are genuinely appreciative of the support and encouragement extended to us by Central City Economic Development. Upon our new direction we will be submitting new applications and we look forward to near future opportunities of working together again in the future on endeavors that align closely with our shared objectives.

Once again, thank you for your unwavering support and understanding. Should you require any further information or assistance from our end, please do not hesitate to reach out. We value our relationship with Central City Economic Development and remain eager to explore future opportunities for collaboration.

Please send all email correspondence in regards to this matter placed on the upcoming meeting agenda to the email below..

Warm regards,

Carletta Temple
Developer
carletta@celtrealtygroup.com