

PETITION FOR THE CREATION OF THE MAPLE PARK COMMUNITY IMPROVEMENT DISTRICT

To the Mayor and City Council of the City of Kansas City, Missouri:

The undersigned real property owner (the "Petitioner"), pursuant to RSMo Section 67.1421, being the owner of:

- (1) more than fifty percent (50%) by assessed value of the real property; and
- (2) more than fifty percent (50%) per capita of all owners of real property

within the boundaries of the hereinafter described proposed community improvement district, does hereby petition and request that the City Council of the City of Kansas City, Missouri create a community improvement district as described herein under the authority of Sections 67.1401 to 67.1571, RSMo (the "CID Act"). In support of this petition, the Petitioner sets forth the following information in compliance with the CID Act:

- 1. <u>District Name</u>. The name for the proposed community improvement district ("<u>CID</u>" or "<u>District</u>") is:
 - MAPLE PARK COMMUNITY IMPROVEMENT DISTRICT.
- 2. <u>Legal Description and Map.</u> A legal description and map generally depicting the boundaries of the proposed District are attached hereto as <u>Exhibit A</u> and <u>Exhibit B</u>, respectively. The proposed district consists of 13.76 +/- acres and is located entirely within the City of Kansas City, Missouri.
- 3. <u>Five-Year Plan</u>. A five-year plan as required by the CID Act is attached hereto as <u>Exhibit C</u> (the "<u>Five Year Plan</u>").
- 4. <u>Form of District</u>. The proposed district will be established as a political subdivision of the State of Missouri under the CID Act.
- 5. Board of Directors.
 - a. <u>Number</u>. The District shall be governed by a Board of Directors (the "<u>Board</u>") consisting of five (5) members, whom shall be appointed in accordance with this petition.
 - b. Qualifications. Each Member of the Board ("Director") shall meet the following requirements:
 - (1) be at least 18 years of age;
 - (2) be and must declare to be either an owner of real property within the District ("Owner") or an authorized representative of an Owner, an owner of a business operating within the District ("Operator"), or a registered voter ("Resident") residing within the District, as provided in the CID Act;
 - (3) be and have been a resident of the State of Missouri for at least one year immediately preceding the date upon which he or she takes office in accordance with Article VII, Section 8 of the Missouri Constitution; and
 - (4) except for the initial directors named in this Petition, be appointed according to a slate submitted as described in this Petition.

- c. <u>Initial Directors</u>. The initial directors ("<u>Initial Directors</u>") and their respective terms shall be:
 - i. Tim Harris Owner's Representative, four (4) year term
 - ii. Dixie Keller Owner's Representative, four (4) year term
 - iii. Sheryl Giambalvo- Owner's Representative, two (2) year term
 - iv. Paul Jenness Owner's Representative, two (2) year term
 - v. Charlie Carpenter* Resident Representative, two (2) year term

If there are no registered voters residing in the District on the date this Petition is filed with the City Clerk, at least one Director must be a resident of Kansas City, Missouri that is registered to vote, has no financial interest in any real property or business within the District, and is not related (second degree blood or marriage) to any owner of real estate or any business in the CID. The Director(s) identified with an "*" above satisfy such additional qualification requirements.

d. <u>Terms.</u> Initial Directors shall serve for the term set forth above. Each Successor Director shall serve a four (4) year term or until his/her successor is appointed in accordance with this Petition. If, for any reason, a Director is not able to serve his/her term, the remaining Directors shall elect an Interim Director to fill the vacancy of the unexpired term.

Notwithstanding anything to the contrary, any Director's failure to meet the qualification requirements set forth above, either in a Director's individual capacity or in a Director's representative capacity, shall constitute cause for the Board to take appropriate action to remove said Director.

- e. <u>Successor Directors</u>. Successor Directors shall be appointed by the Mayor with the consent of the City Council by resolution approved by the Board. Upon receipt of a slate of Successor Directors, the City of Kansas City, Missouri's City Clerk (the "<u>City Clerk</u>") shall promptly deliver the slate to the Mayor for consideration by the City Council. The slate shall serve as a non-binding recommendation of persons to be appointed by the Mayor.
- 6. <u>Assessed Value.</u> The total assessed value of all real property in the District is approximately \$47,730
- 7. <u>Duration of District</u>. The proposed length of time for the existence of the District is twenty (20) years from the date the Petition is approved and an ordinance is passed establishing the District. The District may be terminated prior to the end of such term in accordance with the provisions of the CID Act and this Petition, and said term shall not be extended unless a new petition is submitted and approved pursuant to the terms of the CID Act.
- 8. <u>Real Property and Business License Taxes</u>. The District will not have the power to impose a real property tax levy or business license taxes.
- 9. Special Assessments. The District will not have the power to impose special assessments.
- 10. <u>Sales Tax.</u> Qualified voters of the District may be asked to approve a sales tax of up to one percent (1%) ("<u>District Sales Tax</u>"), in accordance with the CID Act, to fund certain improvements within the District and/or to pay the costs of services provided by the District. Additional details about the District Sales Tax are set forth in the Five Year Plan attached hereto as **Exhibit C**.

- 11. <u>Borrowing Limits.</u> Petitioner does not seek limitations on the borrowing capacity of the District.
- 12. Revenue Limits. Petitioner does not seek limitations on the revenue generation of the District.
- 13. <u>Future Five Year Plans</u>. The District shall submit future Five (5) Year Plans meeting the requirements of Section 67.1421.2(3)(d), RSMo (as amended or replaced from time to time) to the City for comment and review no earlier than 180 days and no later than 90 days prior to the expiration of each then-current Five (5) Year Plan.
- 14. <u>Authority Limits</u>. Petitioner does not seek limitations on the authority of the District, except as set forth in this Petition.
- 15. Blight. Petitioner is not seeking a blight determination for the District.
- 16. <u>Right to Terminate</u>. The property owners within the District shall have the right to petition the City Council to terminate the District at any time in accordance with the CID Act.
- 17. <u>City Auditor Right to Audit</u>. The City Auditor shall have the right to examine or audit the books and records of the District and the District shall make such records available to the City Auditor within ten days after a written request for the same is made.
- 18. <u>Public Benefit</u>. As required under Sec. 74-302(a) of the City's Code of Ordinances, the public benefit provided by the District is construction of public parking facilities available to the public for use. All District Sales Taxes generated will be used towards this public benefit.
- 19. Revocation of Signatures. THE PETITIONER ACKNOWLEDGES THAT THE SIGNATURE OF THE SIGNER OF THIS PETITION MAY NOT BE WITHDRAWN FROM THIS PETITION LATER THAN SEVEN (7) DAYS AFTER THE FILING HEREOF WITH THE CITY CLERK.

WHEREFORE, Petitioner respectfully requests that the City Council establish the requested Maple Park Community Improvement District in accordance with the information set forth in this Petition and that the Mayor appoint and the City Council consent to the proposed members for the Board of Directors as set forth in this Petition and take all other appropriate and necessary action that is consistent with the CID Act to establish the requested district.

EXECUTION PAGES FOR PETITION FOR THE CREATION OF THE MAPLE PARK COMMUNITY IMPROVEMENT DISTRICT

Name of owner: Star Acquisitions, Inc. Owner's address: 244 West Mill St., Suite 101 Kansas City, MO 64068 Owner's telephone number: 816-781-3322 IF SIGNER IS DIFFERENT FROM OWNER: Name of signer: Tim Harris Title: Authorized Representative Signer's telephone number: 816-781-3322 Signer's mailing address: 244 West Mill St., Suite 101 Kansas City, MO 64068 If owner is an individual: ____ Single ____ Married If owner is not an individual, state what type of entity (Mark Applicable Box): Corporation General Partnership Limited Partnership Limited Liability Company Urban Redevelopment Corporation Partnership Not-for-Profit Corporation Other Map and parcel number: Parcel Number 14818001700900 (Assessed Value = \$47,730)

Total approximate Assessed value of District:

[Signature follows on separate page.]

\$47,730

By executing this petition, the undersigned represents and warrants that he is authorized to execute this petition on behalf of the property owner named immediately below.

STAR ACQUISITIONS, INC.,

a Missouri corporation

By: _______ Tim Harris, Authorized Representative

COUNTY OF Clay) ss.

On this 20 day of August, 2025, before me appeared Tim Harris, to me personally known, who, being by me duly sworn did say that he is the Authorized Representative of STAR ACQUISITIONS, INC., a Missouri corporation, and that said instrument was signed on behalf of said corporation, and acknowledged said instrument to be the free act and deed of said entity.

WITNESS my hand and official seal this 20th day of August, 2025.

Notary Public

My Commission Expires: 3 · 2 · 2029

Matthew Iway
Notary Public • Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: Mar. 2, 2029
Commission #25724752

EXHIBIT A

Legal Description of the Maple Park Community Improvement District

All of the South one-half of the Southeast Quarter, Southeast Quarter of Section 33, Township 51, Range 32, Except that part in the Right-of-Way of I-435 and the Right-of-Way of Northeast 48th, Street, more particularly described as follows: Beginning on the West line of said Quarter, Quarter Section North 0 Degrees 53 Minutes 14 Seconds East, a distance of 50.00 feet from the Southwest corner of said Quarter, Quarter Section, said line being also the East line of GREENWOOD, Lots 36 to 85, inclusive, a subdivision in Kansas City, Clay County, Missouri; thence North 0 Degrees 51 Minutes 44 Seconds East along said line a distance of 607.40 feet; thence South 89 Degrees 28 Minutes 40 Seconds East a distance of 1,127.08 feet to the West Right-of-Way line of I-435; thence South 33 Degrees 48 Minutes 51 Seconds West along said Right-of-Way a distance of 211.28 feet; thence South 17 Degrees 23 Minutes 14 Seconds West, continuing along said Right-of-Way, a distance of 435.67 feet to the North Right-of-Way of Northeast 48th Street; thence North 89 Degrees 24 Minutes 12 Seconds West along said North Right-of-Way, 65.00 feet from the centerline thereof, said centerline being also the South line of said Section 33, a distance of 225.00 feet; thence South 0 Degrees 35 Minutes 48 Seconds West, continuing along said Right-of-Way, a distance of 14.00 feet; thence North 89 Degrees 29 Minutes 12 Seconds West, continuing along said Right-of-Way, 50.00 feet from the centerline thereof, a distance of 659.00 feet to the point of beginning

| Parcel Numbers included in Maple Park Community Improvement District | |
|--|--|
| 14818001700900 | |

EXHIBIT B

General Map of the Maple Park Community Improvement District

The District is highlighted in blue below.

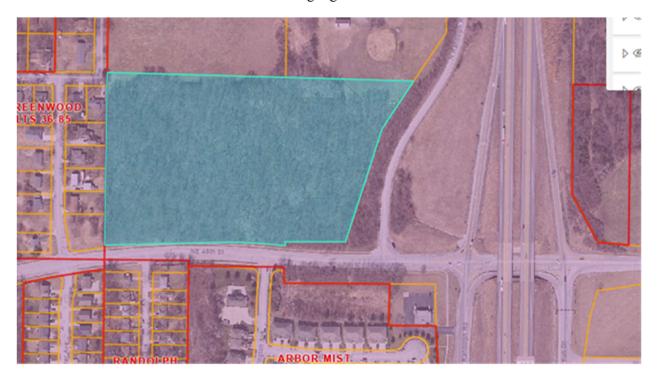


EXHIBIT C

FIVE YEAR PLAN

(Attached)

FIVE YEAR DISTRICT MANAGEMENT PLAN

OF THE

MAPLE PARK COMMUNITY IMPROVEMENT DISTRICT

CITY OF KANSAS CITY, MISSOURI

The information and details outlined in the following pages represent the strategies, and activities that it is anticipated will be undertaken during the initial five-year duration of the Maple Park Community Improvement District in Kansas City, Missouri. It is an integral and composite part of the petition to establish the Maple Park Community Improvement District.

Introduction

The Maple Park Community Improvement District (the "<u>District</u>") is created pursuant to Section 67.1401 through 67.1571 of the Revised Statutes of Missouri (the "<u>CID Act</u>"). Section 67.1421, RSMo, requires that the petition for the creation of the District be accompanied by a five-year plan which includes a description of the purposes of the proposed district, the services it will provide, the improvements it will make and an estimate of the costs of these services and improvements to be incurred. This Five-Year District Management Plan (the "<u>Plan</u>") is intended to satisfy this statutory requirement, and is appended to the Petition for Formation of the District as an integral part thereof.

Section 1 - Why Create a Community Improvement District?

The District will encompass a 13.76 +/- acre plot of land located northwest of the intersection of 48th Street and Randolph Road in Kansas City, Missouri (the "<u>Development</u>"). The purpose of the District is to undertake certain improvements and services within the District, as discussed below, and to use or make available its revenue to pay the costs thereof, including without limitation debt service on any notes, bonds or other obligations issued and outstanding from time to time to finance all or any of such costs.

Section 2 - What is a Community Improvement District?

A community improvement district is an entity that is separate from the City of Kansas City, Missouri and is formed by the adoption of an ordinance by the City Council following a public hearing before the City Council regarding formation of the District. A CID may take the form of a political subdivision of the State of Missouri, or a nonprofit corporation that is formed and operated under Missouri corporation laws. CIDs are empowered to provide a variety of services and to construct and/or finance a number of different public improvements, and in a blighted area, private improvements, as set forth more particularly in the CID Act. CIDs derive their revenue from taxes and assessments levied within the boundaries of the CID. Such revenues are then used to pay the costs of the services or improvements. A CID is operated and managed by a board of directors, whose members may be appointed or elected. Board members serve for a designated period of time, and the Board positions are again elected or appointed at the expiration of each term as provided in the petition creating such CID.

Section 3 - Management Plan Summary

The District in this case will take the form of a separate political subdivision of the State of Missouri, which will be governed by a Board of Directors that will consist of five (5) members appointed by the Mayor of Kansas City with the consent of the City Council pursuant to a slate submitted in accordance with the Petition.

District Formation:

CID formation requires submission of signed petitions from a group of property owners:

- collectively owning more than fifty percent (50%) by assessed value of the real property within the District, and
- representing more than fifty percent (50%) per capita of all owners of real property within the District.

In this case, the Petition to which this Plan is attached has been signed by the owners of 100% of the assessed value and 100% of the per capita property owners within the District.

Location:

The Development is located northwest of the intersection of 48th Street and Randolph Road in Kansas City, Missouri and consists of approximately 13.76 +/- acres, as more particularly described in the Petition.

Assessed Value of District:

The total assessed value of the property contained within the District on the date of the Petition is \$47,730.

Improvements and Services:

The purpose of the District is to provide funding for the construction, and design of improvements associated with the development of approximately 100,000 square feet of industrial warehouse space and approximately 11,000 square feet of retail space anticipated for use as a market store, and approximately 5,000 square feet of mixed retail, which includes the construction of public parking facilities (the "Improvements"), and the provision of certain services within the District's boundaries necessary to the maintenance and security of the Improvement (the "Services"). The improvements initially contemplated include site construction and parking facilities. The costs of the Improvements to be financed by the District shall include all costs associated with design, architecture, engineering, financing costs incurred to finance such Improvements, and legal and administrative costs of the same. The District may also provide funding for the District's formation and its ongoing operation and administration costs on an annual basis.

It is also anticipated that all costs, including attorneys' fees, associated with formation of the District, including, but not limited to, the preparation of the CID Petition, the negotiation and drafting of any agreements entered into upon formation of the District in furtherance of the District's purposes, and the initial implementation of the District ("Formation Costs") will be reimbursed to the advancing party, or paid directly, from funds generated by the District.

Method of Financing:

It is proposed that the District will impose a sales and use tax of up to one percent (1%) (the "<u>District Sales Tax</u>"), which is in addition to any other state, county or city sales and use tax. The District Sales Tax is payable on the same retail sales that are subject to taxation pursuant to Sections 144.010 to 144.525, RSMo, except sales of motor vehicles, trailers, boats or outboard motors, and sales to or by public utilities and providers of communications, cable, or video services. All costs of the District shall be financed in the manner and amount determined by the Board of Directors from the amounts on deposit with the CID. Amounts advanced to the District by the Petitioner, or its successors or assigns, to cover the costs contemplated hereunder will be reimbursed by the District upon the availability of funds. All financing costs, including interest costs, associated with any loan obtained by the District, or notes, bonds, or other obligations issued by the District to finance Improvements and/or Services may be paid from CID Sales Tax revenues.

Estimated Costs:

Attached as **Exhibit A** to this Plan is a table setting forth the estimated cost of the Improvements and the Services, and a table setting forth the projected cash flow for the first five years of the District's existence. The anticipated sources of funds to pay for the Improvements and Services are the proceeds of private loans and equity to be invested by the Petitioner. The District Sales Tax will be applied to reimburse the Petitioner for a portion of such costs. The anticipated term of such private sources of funds

is 10-30 years, while the period of reimbursement from the District Sales Tax shall continue for a maximum term of twenty years from the date the Petition is approved and an ordinance is adopted establishing the District.

City Services:

The CID Act mandates that existing City services will continue to be provided within a CID at the same level as before the District was created (unless services are decreased throughout the City) and that District services shall be in addition to existing City services. The District anticipates that City services will continue to be provided within the District at the same level as before the District was created, and the District will not cause the level of City services within the District to diminish.

Duration:

The District will operate for a maximum term of twenty (20) years from the date the Petition is approved and an ordinance is adopted establishing the District. Notwithstanding that the District is at the time providing Services, but subject to the contractual rights of any third parties, the District may be terminated prior to the end of such maximum term if the Improvements have been completed and the costs thereof paid for or reimbursed in full with CID Sales Tax revenue. The petition process must be repeated for the District to continue beyond such maximum term.

Section 4 District Boundaries

The legal description of the District is attached as Exhibit A to the Petition.

Section 5 Facilities and Services to Be Provided

As explained above, during the first five years, the purpose of the District is to provide revenue sources in support of providing assistance to or to construct, reconstruct, install, repair, maintain, and equip the Improvements, and providing or contracting for the Services as authorized under Section 67.1461.1(16)(e), RSMo. and Section 67.1461.1(22), RSMo., respectively.

Section 6 Governing the Community Improvement District

City Council:

Following the submission of the Petition, the City Council will conduct a public hearing and then consider an ordinance to create the District.

Board of Directors for District:

The District will be governed by a Board of Directors that will consist of five members appointed by the Mayor of Kansas City with the consent of the City Council pursuant to the terms of the Petition.

Annual Budget:

The District's budgets will be proposed and approved annually, within the limitations set forth in this Plan, by the District's Board of Directors. Budgets will be submitted annually to the City Council of the City of Kansas City for review and comment in accordance with the CID Act. The District will operate

at all times in accordance with the District Rules and Regulations (Section 7) and the Bylaws of the District. The fiscal year of the District shall coincide with the City's fiscal year which is May 1 through April 30.

Section 7 District Rules and Regulations

- 1. The District shall operate at all times in accordance with Bylaws that may be adopted by the Board of Directors. The District shall at all times conduct its proceedings in accordance with Robert's Rules of Order, except as otherwise provided in any Bylaws.
- 2. The Board of Directors of the District will meet at least on an annual basis.

EXHIBIT A TO FIVE YEAR PLAN OF THE MAPLE PARK COMMUNITY IMPROVEMENT DISTRICT

ESTIMATED COSTS OF IMPROVEMENTS AND SERVICES¹

| Project Cost* | CID |
|--|---------------|
| | Reimbursement |
| Earthwork and Grading | \$257,362 |
| Asphalt, Curbs, and Sidewalk/Ramps | \$361,265 |
| Retaining Walls | \$100,000 |
| Annual Operating Costs (over five (5) years) | \$12,500 |
| SERVICES | \$100 |
| TOTAL PROJECT COSTS | \$731,227 |

*Assumes interest on such amounts will also be reimbursable.

CASH FLOW PROJECTION²

| CID Year | CID Sales Tax Revenue | |
|----------|-----------------------|--------|
| 1 | \$ | 44,500 |
| 2 | \$ | 45,390 |
| 3 | \$ | 46,298 |
| 4 | \$ | 47,224 |
| 5 | \$ | 48,168 |

¹These costs are estimates and may fluctuate based on actual costs incurred for purposes permitted under the CID Act. In addition, the values provided herein are estimates and any CID Sales Tax revenues generated by the District can be used interchangeably for any of the Project Costs listed above.

²Any annual revenue generated will be utilized to pay any costs of the District as approved in the District annual budget.