

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

# 211093

TMP-1275

**LEGISLATION IN BRIEF:**

Approving and authorizing settlement of a condemnation lawsuit styled City of Kansas City, MO v. Kansas City Industrial Holdings LLC, et al., Case No. 2116-CV13062.

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

NO

Yes/No

0

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

**Section 00: Notes:**

*Settlement sum of \$885,000 may be increased by the amount of actual property taxes paid by Kansas City Industrial Holdings LLC to Jackson County for the year 2021 (not to exceed 10% of \$885,000) without further Council approval. This potential cost would be paid from funds previously appropriated.*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3622	898055	618450	89005580	885,000.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3622	GO Bond 2022 Q2	885,000						
<b>TOTAL EXP</b>		885,000	-	-	-	-	-	-

**NET Per-YEAR IMPACT** (885,000) - - - - -

**NET IMPACT ( SIX YEARS)** (885,000.00)

REVIEWED BY

Charles Leap

DATE

12/6/2021