

MAY 1, 2023 - APRIL 30, 2024 BUDGET (FY-2024) BUDGET MESSAGE:

The Flintlock Shoppes Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on Sept 9, 2010 by virtue of an ordinance approved by the City Council [Board of Alderman] of Kansas City, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of May 1st to April 30.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the “Act”) and approved by the qualified voters of the District by a sales tax election held on November 2, 2010.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act. There were no services provided in the prior fiscal year.

Major Changes: None

| | <u>FYE 2024*</u> | <u>FYE 2023*</u> | <u>FYE 2022**</u> | <u>FYE 2021**</u> |
|--|------------------|------------------|-------------------|-------------------|
| FUNDS AVAILABLE: | | | | |
| Cash on Hand (Beginning of Fiscal Year) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| ESTIMATED REVENUE: | | | | |
| -Sales/Use Tax (1.00% effective 4/1/2011) | \$ 360,000.00 | \$ 360,000.00 | \$ 380,492.00 | \$ 331,085.90 |
| -Interest Earned from [Add any CID additional income, i.e., special assessments] | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE: | \$ 360,000.00 | \$ 360,000.00 | \$ 380,492.00 | \$ 331,085.90 |
| ESTIMATED EXPENDITURES: | | | | |
| -Administrative costs (e.g., insurance) | \$ 6,000.00 | \$ 6,000.00 | \$ 4,153.00 | \$ 450.00 |
| -General Maintenance/Landscaping | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| - Legal fees | \$ 2,000.00 | \$ 2,000.00 | \$ 2,028.00 | \$ 1,224.00 |
| -Accounting Fees | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 5,083.50 |
| -Security | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Public Improvement Maintenance | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Trash Removal/Curb & Utility Rep | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Common Area Maintenance/Improvements | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Promotion/Marketing/Chamber | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Business Activity Support | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Waterway ongoing maintenance | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| -Signage | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| - Reserve | \$ 87,000.00 | \$ 87,000.00 | \$ 165,139.00 | \$ 156,775.70 |
| -[Principal and/or interest due on the Notes/Bonds]** | \$ 265,000.00 | \$ 265,000.00 | \$ 209,172.00 | \$ 167,552.70 |
| TOTAL ESTIMATED EXPENDITURES | \$ 273,000.00 | \$ 273,000.00 | \$ 215,353.00 | \$ 331,085.90 |
| FUNDS AVAILABLE: | | | | |
| Cash on Hand End of Fiscal Year | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |

*Estimated values.

**Actual values.