

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220440

**LEGISLATION IN BRIEF:**

Authorizing an application to the Missouri Development Finance Board for the authorization of state tax credits in the amount not to exceed \$6,000,000.00 to make possible the development of the Kansas City Current Stadium in the Berkley Riverfront district, in Kansas City, Missouri; and authorizing the City Manager to execute a tax credit agreement in the event that the application is approved.

**What is the purpose of this legislation?**

LEGISLATIVE

*for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank*

**Sections 01-04 should be blank. See section 00 for more information**

NO

Yes/No

NO

Yes/No

NO

Yes/No

NO

Yes/No

**Section 00: Notes:**

*This legislation has no direct fiscal impact to the City. This legislation authorizes an application to the Missouri Development Finance Board for state tax credits in the amount of \$6,000,000.00 that would be used for the development of the Kansas City Current Stadium in the Berkley Riverfront district.*

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
					135,000.00

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

REVENUE SUPPORTED

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2160	Parking							
<b>TOTAL REV</b>		-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
<b>TOTAL EXP</b>		-	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>	-	-	-	-	-	-	-	-
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<b>NET IMPACT ( SIX YEARS)</b>	-
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REVIEWED BY

Tanner Owens

DATE

5/24/2022