

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220414
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LEGISLATION IN BRIEF:

Authorizing the Manager of Procurement Services to execute a new one-year \$2,988,000 contract with FAST Enterprises, Inc. to provide the City's Revenue System, Ongoing Maintenance and Data Services; and authorizing the Manager of Procurement Services to amend the Contract and exercise the City's nine one-year renewal options.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

- Does this legislation spend money?** YES Yes/No
See Sections 01, 02 and 03 for sources of funding
- Does this legislation estimate new Revenues?** NO Yes/No
See Section 00: " Notes" Below
- Does this Legislation Increase Appropriations?** NO Yes/No
See Section 00: " Notes" Below
- Are costs associated with this legislation ongoing (Yes)? Or one-time (No)** YES Yes/No
See Section 04 for five years of ongoing costs (Operational and Maintenance)

Section 00: Notes:

This is an ongoing contract for the City's Revenue Software System that includes ongoing maintenance and data services, over a 10 year time frame. Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
1000	121201	616200		2,988,000.00	3,083,540.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
1000	General Fund	2,988,000	3,083,540	3,184,090	3,289,660	3,400,250	3,515,850	15,319,800
TOTAL EXP		2,988,000	3,083,540	3,184,090	3,289,660	3,400,250	3,515,850	15,319,800

NET Per-YEAR IMPACT	(2,988,000)	(3,083,540)	(3,184,090)	(3,289,660)	(3,400,250)	(3,515,850)	(15,319,800)
NET IMPACT (SIX YEARS)	(34,781,190.00)						

REVIEWED BY James Sturdevant DATE 5/9/2022