

ANNUAL REPORT FOR
PERFORMING ARTS
COMMUNITY IMPROVEMENT DISTRICT "CID"
For the Fiscal Year Ended April 30, 2021

SECTION I

Date:	10/27/2021
CID Contact Information:	Amanda Yoder Lathrop Gage LLP 2345 Grand Blvd, Suite 2200 Kansas City, MO 64108 (816) 460-5810
Political Subdivision or Not-for-Profit:	Political Subdivision
Date of and Ordinance No.:	May 1, 2003; Ordinance #030504

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

- 1 Provide assistance to or to construct, reconstruct, install, repair, maintain and equip parking lots, garages or other such facilities and all related improvements and equipment including, but not limited to roads, driveways, walkways, signage and control stations within the boundaries of the District.
- 2 Authorize and collect a sales tax up to one percent on all retail sales within the District.

The CID has worked towards these goals during the FYE 4/30/2021.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Galen Beaufort
Dave Lady
Bill Miller
Paul Schofer
Jeffrey Williams
Barry Myers
Oscar McGaskey

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For the Fiscal Year Ended April 30, 2021

SECTION IV - REVENUE AND EXPENSES:

INCOME:

a) Sales tax revenues	\$ 42,536.50
b) Use tax revenues	17,627.49
c) Interest income	85.94
d)	<u>-</u>
TOTAL INCOME	<u><u>\$ 60,249.93</u></u>

EXPENSES:

I Administrative	
a) Accounting fees	\$ 6,433.60
b) Legal fees	8,262.60
c) Insurance	3,944.00
d) Bank service charges	<u>60.00</u>
SUB-TOTAL	<u><u>\$ 18,700.20</u></u>
II Services	
a) Repairs and maintenance	\$ 175,375.16
b)	-
c)	<u>-</u>
SUB-TOTAL	<u><u>\$ 175,375.16</u></u>
III Capital Improvements	
a) Parking Garage (ice melt system)	\$ 31,625.10
b)	-
c)	<u>-</u>
SUB-TOTAL	<u><u>\$ 31,625.10</u></u>
IV Other	
a)	-
b)	-
c)	<u>-</u>
SUB-TOTAL	<u><u>\$ -</u></u>

EXPENSE TOTAL:

I Administrative	\$ 18,700.20
II Services	175,375.16
III Capital Improvements	31,625.10
IV Other	<u>-</u>
TOTAL EXPENSES	<u><u>\$ 225,700.46</u></u>

TOTAL INCOME	\$ 60,249.93
LESS: TOTAL EXPENSES	<u>(225,700.46)</u>
BALANCE	<u><u>\$ (165,450.53)</u></u>

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SECTION V
LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES)

<i>Number</i>	<i>Resolution Title</i>
2021-01	Recommending Appointment of Members
2021-02	Approving 2021-2022 Annual Budget

SUBMIT FORMS AND ATTACHMENTS TO:

Missouri Dept of Economic Development
ATTN: CID Annual Report
301 W High Street, P O Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E 12th Street
Kansas City, MO 64106
Phone: (816) 513-6401
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

RESOLUTION NO. 2021-01

THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT

**RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT
DISTRICT RECOMMENDING APPOINTMENT OF MEMBERS**

WHEREAS, the Bylaws of the Performing Arts Community Improvement District (the “Bylaws”) provides that the Mayor shall appoint the directors with the consent of the Council; and

WHEREAS, two of the District’s Board of Directors (“Board”) members representing the North Area of the District, Bruce Campbell and Oscar McGaskey, have resigned; and

WHEREAS, because the real property situated within the North Area of the District is owned by the City of Kansas City, Missouri (“City”), the City Manager of the City has recommended to the Board that the Board consider nominating to the Mayor and the City Council the individuals set forth in this Resolution in accordance with the Bylaws; both of whom are qualified to serve as Board members;

NOW, THEREFORE, BE IT RESOLVED the Board of Directors of the Performing Arts Community Improvement District hereby nominate the following candidates to replace the prior board members, duly qualified in accordance with the Bylaws, to the Mayor for appointment to the Board with the consent of the Council:

Name	District	Term Start Date	Term Expiration Date
Matthew Muckenthaler	North District	March 1, 2021	February 28, 2025
Michael Young	North District	March 1, 2021	February 28, 2025

The Chairman of the Board of Directors is hereby authorized to transmit a copy of this resolution to the Mayor and the City Clerk.

Adopted this 22nd day of January, 2021.

Galen Beaufort, Chairman

Attest:

Bill Miller, Secretary

RESOLUTION NO. 2021-02

THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT
RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT
DISTRICT APPROVING 2021-2022 ANNUAL BUDGET

WHEREAS, the Board must submit its annual budget to the City Council for approval; and

WHEREAS, a proposed budget for the 2020-2021 fiscal year has been prepared for consideration by the Board.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Performing Arts Community Improvement District, having fully considered the proposed budget, hereby adopts the 2021-2022 budget in the form attached hereto and directs that the Chairman or Treasurer of the Board is authorized to submit this resolution and said budget to the City of Kansas City in the form and amount as hereby adopted.

Adopted this 9th day of April, 2021.



Galen Beaufort, Chairman

Attest:



Bill Miller, Secretary

**Performing Arts Community Improvement District
Proposed Budget for year Ended April 30, 2022
Administration General Fund**

	FY 2017-18		FY 2018-19		FY 2019-20		FY 2020-21			FY 2021-22
	Budget	Actual (audited- accrual basis)	Budget	Actual (unaudited - cash basis)	Budget	Actual (unaudited - cash basis)	Budget	Actual YTD 3/31/21	Projected 4/30/21	Proposed Budget
Revenue:										
CID Sales/Use Tax Revenue	\$200,000	\$189,720	\$210,000	\$211,589	\$200,000	\$227,284	\$110,000	\$59,692	\$65,000	\$110,000
Planned Use of Fund Balance	\$36,500	\$0	\$0	\$0	\$22,236	\$0	\$0	\$0	\$0	\$0
Interest	\$0	\$677	\$0	\$85	\$0	\$633	\$0	\$80	\$86	\$0
4th Amend/Coop Agreement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$164,914	\$120,000
KC Convention Hotel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$20,000
Insurance Settlement	\$0	\$332,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$236,500	\$522,397	\$210,000	\$211,674	\$222,236	\$227,917	\$110,000	\$59,772	\$250,000	\$250,000
Expense:										
Legal - Operating	\$25,000	\$137,835	\$20,000	\$24,241	\$15,000	\$10,886	\$12,000	\$8,263	\$10,000	\$12,000
Accounting/Audit	\$7,000	\$6,000	\$11,000	\$8,213	\$4,000	\$4,533	\$9,000	\$6,434	\$6,434	\$9,000
Insurance	\$2,500	\$2,442	\$3,000	\$3,193	\$3,200	\$3,791	\$3,791	\$3,944	\$3,944	\$3,944
Miscellaneous Office	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes/Fees	\$1,000	\$350	\$1,000	\$0	\$0	\$0	\$500	\$50	\$60	\$500
Other	\$1,000	\$76	\$0	\$44	\$36	\$60	\$0	\$0	\$0	\$0
Repairs and Maintenance	\$200,000	\$37,250	\$175,000	\$177,304	\$200,000	\$139,846	\$150,000	\$132,719	\$150,000	\$150,000
Capital Repairs (From Reserve)	\$0	\$0	\$0	\$0	\$0	\$292,338	\$50,000	\$67,857	\$67,857	\$50,000
Transfer to City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repayment of Advance	\$0	\$429,909	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$236,500	\$613,862	\$210,000	\$212,995	\$222,236	\$451,454	\$225,291	\$219,267	\$238,295	\$225,444
Net Income (Loss)	\$0	(\$91,465)	\$0	(\$1,321)	\$0	(\$223,537)	(\$115,291)	(\$159,495)	\$11,705	\$24,556