



Arlington Road TIF Plan 6th Amendment

November 3, 2021



ECONOMIC DEVELOPMENT CORPORATION

Arlington Road TIF Plan Overview

The Plan was approved in 2014, and has been amended 5 times.

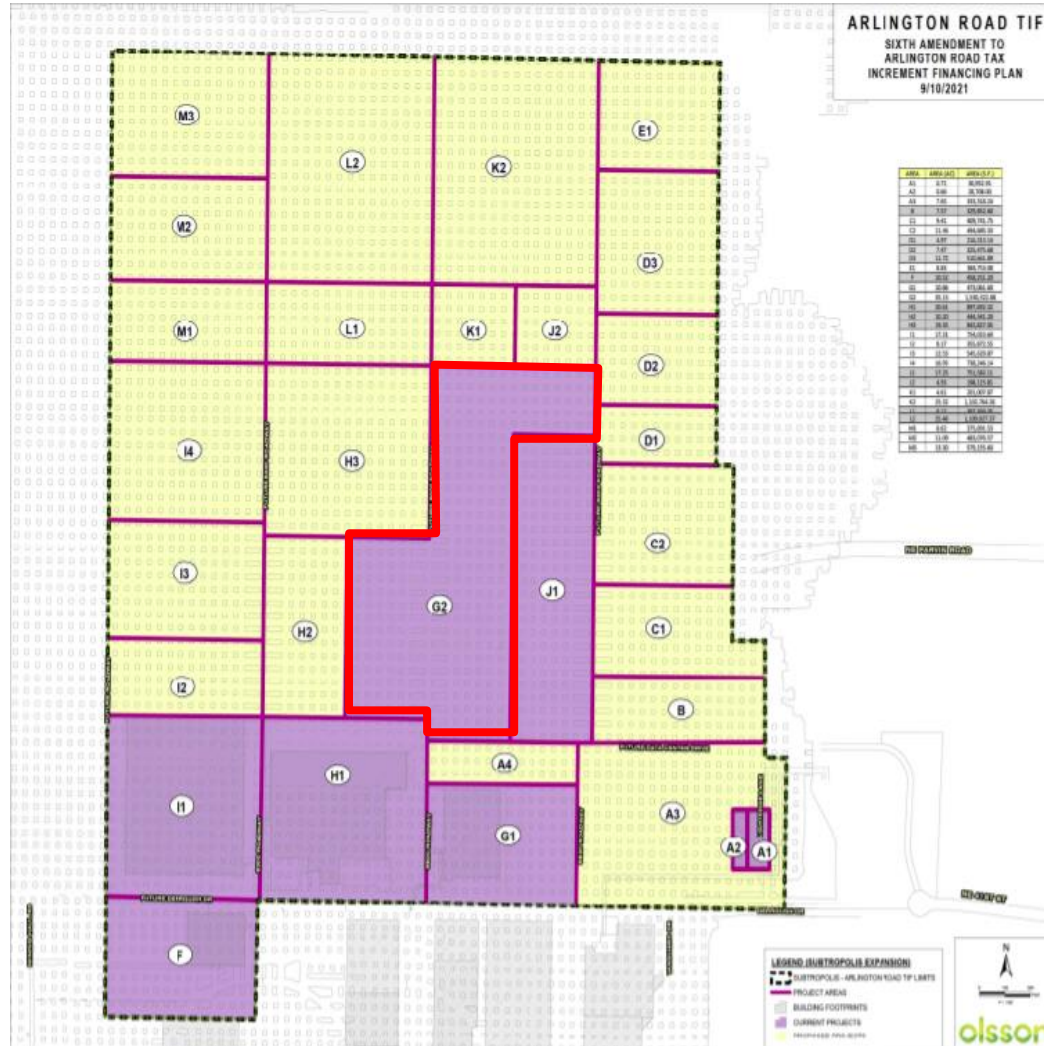
The original plan contemplated the construction of public road and infrastructure improvements to encourage above and below ground development in an area generally bounded by Claycomo city limits, Parvin Road, and Worlds of Fund Avenue. No private improvements have been funded by TIF. The redevelopment area is an economic development area.

6th AMENDMENT

The 6th Amendment provides for:

1. The addition of the legal description for Project G2
2. Modifications to the site map
3. Modifications to the public improvements
4. Modifications to the budget
5. Modifications to the Redevelopment Schedule

Site Map showing
addition
of Project G2



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6th AMENDMENT

The 6th Amendment provides for the addition of electrical utility infrastructure to the planned surface and underground buildings at an estimated cost of \$4.7 million. The total estimated budget does not change. The completion date for this improvement is 2047.

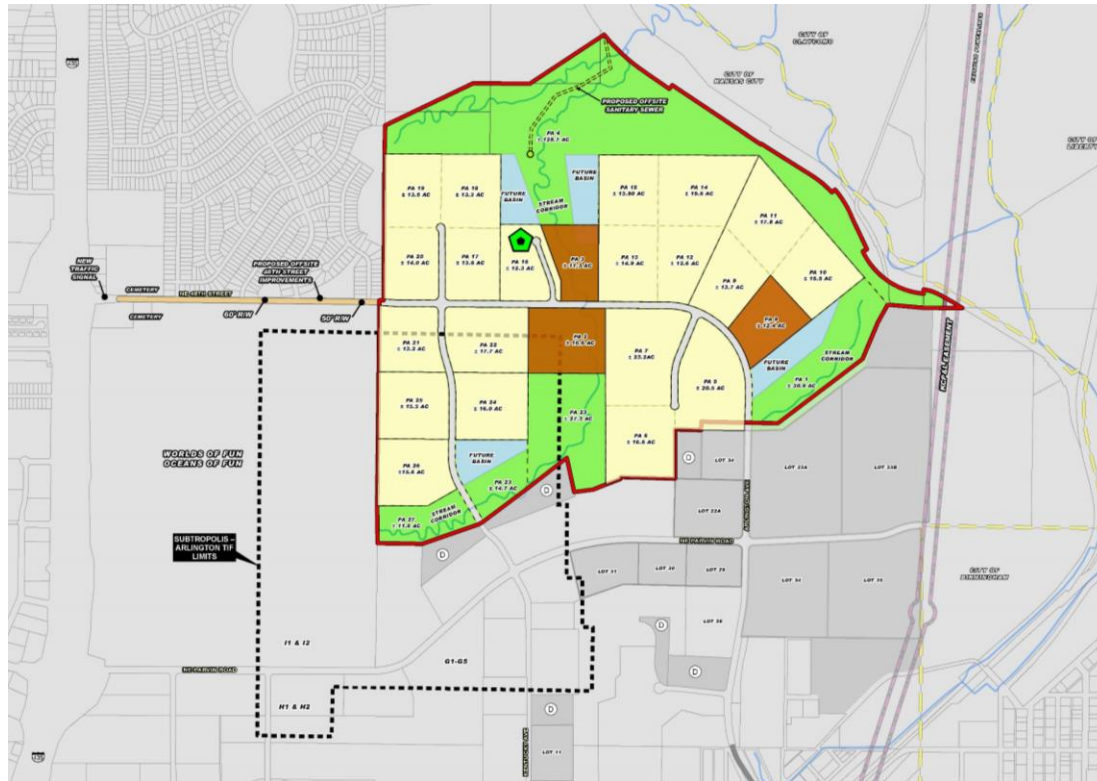
RECOMMENDATIONS

The proposed 6th Amendment does not alter the statutory findings previously approved by the Commission and the Council.

Staff recommends approval of the 6th Amendment.

PROJECT G2

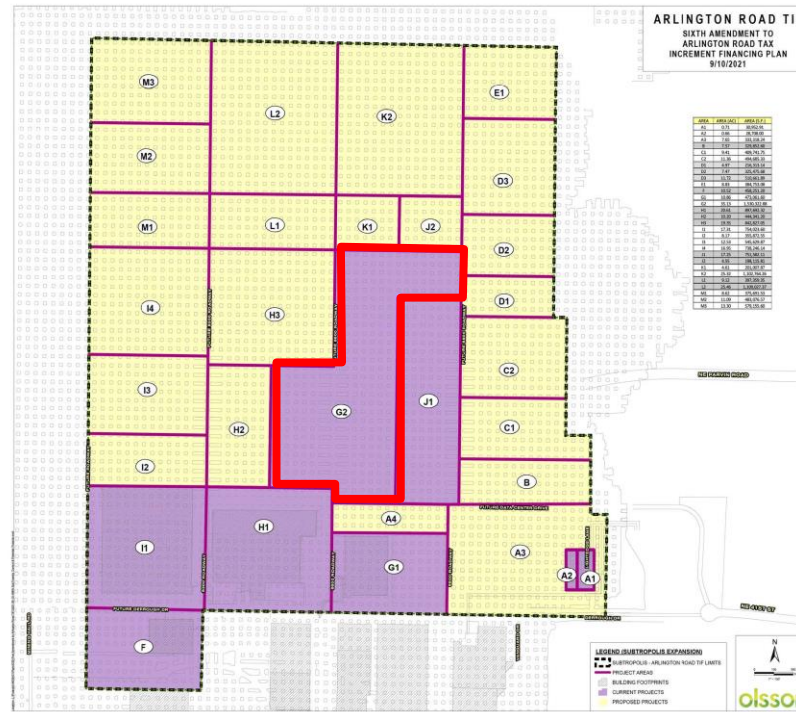
The Proposed Ordinance adds a legal description for Project Area G2. Approval of this ordinance allows for an additional 752,000 sq. ft. of new industrial space in the SubTropolis expansion.



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PROJECT G2

The proposed ordinance for Project G2 is for the activation and approval of Project G2 in the Arlington Road TIF Plan.



RECOMMENDATIONS

The proposed ordinance does not alter the statutory findings previously approved by the Commission and the Council.

Staff recommends approval of the ordinance activating and approving Project Area G2.