

Electric Park CID Annual Report

**Electric Park Community Improvement District
2700 Guinotte Ave
Kansas City, MO 64120**

June 15, 2023

**To:
Missouri State Auditor's Office
P.O. Box 869
Jefferson City, MO 65102**

**Cc:
City of Kansas City, Missouri
City Clerk
414 E. 12th Street
Kansas City, MO 64106**

Please find attached the FY 23 annual report dated June 1, 2023 for the Electric Park Community Improvement District. The annual report details the revenues generated from 1% sales tax and the expenses incurred toward neighborhood improvements during the fiscal year. You will also find the resolutions from the board approving the annual report.

Best Regards,

Andy Rieger

Electric Park CID

Electric Park Community Improvement District

Annual Report of the Municipality

Fiscal Year ending April 30, 2023

June 1, 2023

Services provided:

The District will serve as an economic development tool that allows landowners in the District to:

- 1) coordinate efforts to improve the District and meet the District purposes;
- 2) plan Eligible Services and/or public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District;
- 3) implement the Eligible Services and public improvements;
- 4) share the costs incurred by the District through special assessments and/or sales and use taxes which are imposed and collected in accordance with this Petition and the Act; and
- 5) Initiate a petition to terminate the proposed community improvement district as provided by Section 67.1481 R.S.Mo.

The Eligible Services may generally include, but are not necessarily limited to:

- 1) employing and/or contracting for personnel and services necessary to carry out the purposes of the District;
- 2) providing maintenance and repair of public areas within the District;
- 3) providing transportation related improvements within the District;
- 4) advocating and providing assistance to attract investment and foster business expansion within the District; and
- 5) preparation and implementation of a plan for the District (“District Plan”) including the implementation of a comprehensive image and marketing program.

Revenues:

Revenues were generated from 1% sales tax redirection.

Expenses:

Expenses for the year consisted of \$75,877 spent on landscaping to beautify the neighborhood, snow removal and trash removal from the sidewalks and highway wayfinding signage to draw the public to the area. The CID also paid \$1,001 to KCMO for the review of the annual report.

Electric Park CID Annual Report

Annual Budget:

The forward looking budget for FY ending April 30, 2024 was adopted by the CID January 13, 2023. It was submitted to the city of Kansas City, MO on January 18, 2023 and was submitted to the Missouri State Auditor on May 12, 2023.

Resolutions approved:

The CID met to review and approve the forward looking budget and to review and approve the annual report for FY 23. See Exhibit 1, Resolutions.

Board Members:

Andy Rieger -	AndyRieger1@gmail.com
Lucy Rieger -	LucyARieger@gmail.com
Adam Kessler -	Adam@LTDCapitalPartners.com
Ryan Maybee -	Ryan@JRiegerCo.com
Nathan Perry -	Nathan.James.Perry@gmail.com

EXHIBIT 1

Resolutions

**ELECTRIC PARK COMMUNITY IMPROVEMENT DISTRICT
WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

June 13, 2023

The undersigned, being all of the members of the Board of Directors of Electric Park Community Improvement District (the “District”), a Missouri political subdivision (the “Corporation”), in accordance with Missouri Revised Statutes Chapter 67, as amended (the “Community Improvement District Act” or “CID Act”), do hereby consent and agree to the adoption of the following resolutions:

Prior Year Annual Report

WHEREAS, the District is required to produce an annual report for submission to various State and City agencies.

WHEREAS, the Directors have reviewed the draft of the Annual Report, a copy of which is attached hereto as *Exhibit A*; and

WHEREAS, it is deemed to be in the best interest of the District to approve the Annual Report in order to ensure full compliance for the District;

NOW, THEREFORE, IT IS:

RESOLVED, that the Annual Report is hereby adopted and approved.

Omnibus Resolutions

RESOLVED, that each Director and officer of the District is hereby authorized, empowered and directed, for the District and on its behalf, to make, execute and deliver any and all documents, instruments and papers, and to do and perform any and all acts and deeds, that are or may become necessary, proper, convenient or desirable to effectuate the purpose and intent of the foregoing resolutions.

RESOLVED, that this Written Consent may be executed in counterparts, each of which will be deemed an original and all of which together will constitute one instrument.


RESOLVED, that copies (facsimile or otherwise) of signatures to this Written Consent will be deemed to be originals and may be relied upon to the same extent as the originals.

WHEREFORE, the undersigned have duly executed this Written Consent of the Board of Directors effective as of the date first written above.

DIRECTORS:

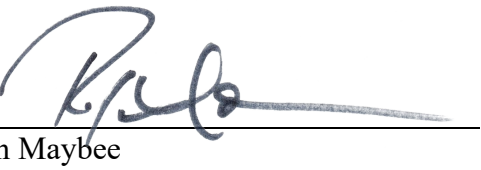


Andy Rieger



Lucy Rieger

Adam Kessler



Ryan Maybee



Nathan Perry

**ELECTRIC PARK COMMUNITY IMPROVEMENT DISTRICT
WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

January 13, 2023

The undersigned, being all of the members of the Board of Directors of Electric Park Community Improvement District (the “District”), a Missouri political subdivision (the “Corporation”), in accordance with Missouri Revised Statutes Chapter 67, as amended (the “Community Improvement District Act” or “CID Act”), do hereby consent and agree to the adoption of the following resolutions:

Forward-Looking Budget

WHEREAS, the District is required to produce an annual budget of forward-looking projections for submission to various State and City agencies.

WHEREAS, the Directors have reviewed the draft of the forward-looking budget, a copy of which is attached as Exhibit 1; and

WHEREAS, it is deemed to be in the best interest of the District to approve the forward-looking budget in order to ensure full compliance for the District;

NOW, THEREFORE, IT IS:

RESOLVED, that the forward-looking budget is hereby adopted and approved.

Omnibus Resolutions

RESOLVED, that each Director and officer of the District is hereby authorized, empowered and directed, for the District and on its behalf, to make, execute and deliver any and all documents, instruments and papers, and to do and perform any and all acts and deeds, that are or may become necessary, proper, convenient or desirable to effectuate the purpose and intent of the foregoing resolutions.

RESOLVED, that this Written Consent may be executed in counterparts, each of which will be deemed an original and all of which together will constitute one instrument.


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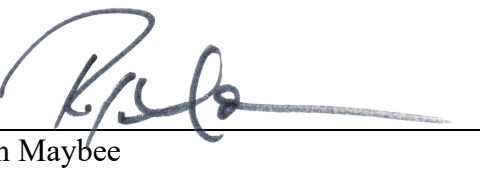


Andy Rieger



Lucy Rieger

Adam Kessler



Ryan Maybee



Nathan Perry

Electric Park CID Proposed Budget for FY ending April 30, 2024
As adopted January 13, 2023

Exhibit 1

The Proposed Budget for Fiscal Year ending April 30, 2024

Electric Park Community Improvement District
May 1, 2023 - April 30, 2024

	<u>Budget</u>
Expenses:	
Events/Marketing/Signage	\$ -
Landscaping	\$ 60,000
Office Supplies & Software	\$ 540
Snow removal	\$ 5,000
Trash removal	\$ 14,000
Operating Reserve	\$ 460
Total Expenses	\$ 80,000
Income:	
From 1% Sales Tax	\$ 80,000
Other (Donations)	\$ -
Total Income	\$ 80,000