

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		220858		
LEGISLATION IN BRIEF:								
Estimating revenue in the amount of \$732,800.00 to the Federal Stimulus Grants account; and authorizing a								
Grant Offer from the U.S. Department of Energy through Metropolitan Energy Center to support purchase of								
all-electric shuttle buses								
What is the purpose of this legislation?				CAPITAL				
For the purpose of funding for the construction of fixed capitalizable assets								
Does this legislation spend money?				YES		Yes/No		
See Sections 01, 02 and 03 for sources of funding								
Does this legislation estimate new Revenues?				YES		Yes/No		
See Section 02 for new revenue estimates								
Does this Legislation Increase Appropriations?				YES		Yes/No		
See Section 03 for increases in appropriations								
Does this legislation expand the scope of city services, or expand the city's infrastructure?				NO		Yes/No		
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below								
Section 00: Notes:								
Five years of operational and maintenance costs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	622360	634200		1,800,000.00				
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	620000	479979		732,800.00				
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	622360	634200		3,020,382.00				
NET IMPACT ON OPERATIONAL BUDGET				(2,287,582.00)	-			
RESERVE STATUS:				DRAW ON RESERVES				
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation Fund	732,800						
TOTAL REV		732,800	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation Fund	4,820,382						
TOTAL EXP		4,820,382	-	-	-	-	-	-
NET Per-YEAR IMPACT		(4,087,582)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(4,087,582.00)						

REVIEWED BY

Meera Mahalingam

DATE

10/4/2022