

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 240899

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the designation of Redevelopment Project Areas III.B and VI of the Barry Towne Tax Increment Financing Plan; declaring as surplus those funds within the special allocation fund established in connection with the Redevelopment Project Area and III.B and VI; authorizing the distribution of such surplus funds; and directing the City Clerk to send copies of this ordinance to Clay and Platte Counties.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created two separate commissions constituted pursuant to Section 99.820.2 (the "Kansas City TIF Commission") and Section 99.820.3 of the Act (the "Clay County KC TIF Commission");and

WHEREAS, on June 6, 1996, the City Council passed Ordinance No. 960307, which accepted the recommendations of the Commission and approved the Barry Towne Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be an Economic Development Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan has been amended four times by Ordinance No. 011203 on September 6, 2001, by Ordinance No. 040807 on August 12, 2004, by Ordinance No. 160423 on July 14, 2016, and by Ordinance No. 240626 on August 1, 2024; and

WHEREAS, the Redevelopment Plan, as amended, contemplates the designation of multiple redevelopment project areas, including Redevelopment Project Area III.B as designated by Ordinance No. 960317 and Redevelopment Project Area VI, as designated by Ordinance No. 160425; and

WHEREAS, on July 10, 2024, after proper notice was given ,each of the Clay County KC TIF Commission and the Kansas City TIF Commission, having been duly constituted and each of their respective members being duly appointed, met in separate public hearings to consider the termination of the designations of Redevelopment Project Areas III.B and Redevelopment Project Area VI; and

WHEREAS, after each of the Clay County KC TIF Commission and the Kansas City TIF Commission received comments during their respective public hearings of all interested persons and taxing districts, each of the Clay County KC TIF Commission and the Kansas City TIF Commission closed their respective public hearing and recommended that the City Council (i) dissolve the Special Allocation Fund(s) established in connection with Redevelopment Project

240899

Area III.B as designated by Ordinance No. 960317 and Redevelopment Project Area VI, as described by Ordinance No. 160425, (ii) remit any surplus on deposit therein to the affected tax districts, in accordance with the Act, and (iii) terminate the designations of Redevelopment Project Area III.B and Redevelopment Project Area VI; and NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the designation of Redevelopment Project Area III.B of the Barry Towne Tax Increment Financing Plan, as set forth in Resolution No. 7-10-24 and Resolution No. 7-11-24, and Project Area VI of the Barry Towne Tax Increment Financing Plan, as set forth in Resolution No.7-12-24 and Resolution No. 7-13-24, are hereby accepted and Project Areas III.B and VI are hereby terminated.

Section 2. That all funds within any Special Allocation Fund established in connection with Redevelopment Project Areas III.B and VI of the Barry Towne Tax Increment Financing Plan are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance

Section 3. That following the distribution of the surplus funds, the Special Allocation Fund for Redevelopment Project Areas III.B and VI of the Barry Towne Tax Increment Financing Plan shall be dissolved.

Section 4. That the City Clerk is hereby directed to send copies of this ordinance to Clay and Platte Counties.

Approved as to form:

Emalea K. Black

Emalea K. Black
Associate City Attorney



Authenticated as Passed

[Signature]
Quinton Lyles, Mayor

Marilyn Sanders, City Clerk

NOV 07 2024

Date Passed