

CAPITAL PROJECT

Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing the City Manager to enter into a cooperative agreement with the MD Management, Inc.

for dedication of property to be used as the Twin Creeks Greenway System.

Is this ordinance for the following:

- ☐ New Construction
☐ Replacement
☐ Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

☐ No

FY2017

☒ Yes

If no, please detail the reasons why this project was not included and need for present funding request.

Please identify source of funds below.

Non-City source and amount.

Source of Funds:

Fiscal Year Funded

Amount of Non-City Funds:

\$

City source and amount.

Acct #:

Name of Fund:

Fiscal Year Funded

Amount of City Funds:

\$

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$ \$1,200,000

Estimated lifespan of project in years 50

Estimated annual operating and maintenance costs \$ \$5,000

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

The ordinance is to authorize the City accept a 13.64 acre tract of ground to be part of the Twin Creeks Greenway System and the City intends to construct a portion of the Second Creek Trail. This ordinance has no direct fiscal impact. However the land accepted by the City will be used to construct the Second Creek Trail.

The estimated cost to construct the Second Creek trail is \$1.2M and a third of the cost would be paid for by Platte Coun under a cooperative agreement authorized under Ordinance 160307. Annual maintenance cost is assumed to be the cost to mow along the trail.

Are these O&M costs reflected in the current budget?

☐ No

☒ Yes

If yes, please provide source of funds.

Parks trail maintenance

If no, please identify year in which additional operating and maintenance costs will be needed.

Reference Numbers: (Previously approved legislation):

160307

Reviewed by: