

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		220438				
LEGISLATION IN BRIEF:										
Designating the City's share of Platte County's special road and bridge tax receipts for calendar years 2020, 2021, and 2022 to be allocated to North Coventry between N.W. 68th Street and N.W. 76th Street per RSMo 137.556; and directing the City Manager to transmit this resolution to Platte County.										
What is the purpose of this legislation?				CAPITAL						
For the purpose of funding for the construction of fixed capitalizable assets										
Does this legislation spend money? See Section 00: " Notes" Below				NO		Yes/No				
Does this legislation estimate new Revenues? 0				NO		Yes/No				
Does this Legislation Increase Appropriations? 0				No		Yes/No				
Does this legislation expand the scope of city services, or expand the city's infrastructure? Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below				NO		Yes/No				
Section 00: Notes:										
This resolution would be followed up with an appropriation ordinance when Public Works is ready to expend funds on the projects. The proposed improvements will have minimal increase in asphalt pavement but will add a ten foot wide trail and a five foot wide sidewalk which are required per the Complete Streets Ordinance. Additional storm system will be added to the city's assets with the addition of curbs to control storm water. These assets will not be added until the project goes to construction which is unknown at this time.										
Five years of operational and maintenance costs should be included in Section 04 below.										
FINANCIAL IMPACT OF LEGISLATION										
Section 01: If applicable, where are funds appropriated in the current budget?										
FUND DEPTID ACCOUNT PROJECT				FY22 - 23 BUD		FY 23 - 24 EST				
Section 02: If applicable, where will new revenues be estimated?										
FUND DEPTID ACCOUNT PROJECT				FY22 - 23 BUD		FY 23 - 24 EST				
Section 03: If applicable, where will appropraitions be increased?										
FUND DEPTID ACCOUNT PROJECT				FY22 - 23 BUD		FY 23 - 24 EST				
NET IMPACT ON OPERATIONAL BUDGET										
RESERVE STATUS:										
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)										
FUND		FUND NAME		FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000										
2580										
1000										
1000										
TOTAL REV				-	-	-	-	-	-	
FUND		FUND NAME		FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000										
2580										
1000										
1000										
TOTAL EXP				-	-	-	-	-	-	
NET Per-YEAR IMPACT					-	-	-	-	-	
NET IMPACT										
REVIEWED BY				DATE						

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