CAPITAL PROJECT
Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing the City Manager to enter into a funding agreement with the Tax Increment Financing Commission

for the construction of the Second Creek Trail.

Is this ordinance for the following:

☐ New Construction
☐ Replacement
☐ Repair

Was this project programmed in the Five-Year Capital Improvement Plan?   ☐ **No**   ☒ **Yes**

FY2017

If no, please detail the reasons why this project was not included and need for present funding request.

Please identify source of funds below.

Non-City source and amount.
   Source of Funds: _____
   Fiscal Year Funded _____
   Amount of Non-City Funds: $ _____

City source and amount.
   Acct #: _____
   Name of Fund: _____
   Fiscal Year Funded _____
   Amount of City Funds: $ _____

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): $ ___ $1,200,000

Estimated lifespan of project in years   ___ 50

Estimated annual operating and maintenance costs $ ___ $5,000

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)
The ordinance is to authorize the City accept a 13.64 acre tract of ground to be part of the Twin Creeks
Greenway System and the City intends to construct a portion of the Second Creek Trail. This ordinance
has no direct fiscal impact. However the land accepted by the City will be used to construct the Second Creek Trail.
The estimated cost to construct the Second Creek trail is $1.2M and a third of the cost would be paid for by Platte Coun
under a cooperative agreement authorized under Ordinance 160307. Annual maintenance cost is
assumed to be the cost to mow along the trail.

Are these O&M costs reflected in the current budget?   ☐ **No**   ☒ **Yes**

If yes, please please provide source of funds.   Parks trail maintnance _____

If no, please identify year in which additional operating and maintenance costs will be needed.   _____

Reference Numbers: (Previously approved legislation):   160307   160415   _____

Reviewed by: