

GENERAL SERVICES DEPARTMENT

Ordinance 240279

Presented by:

Ashley Wise, Real Estate Manager

March 27, 2024



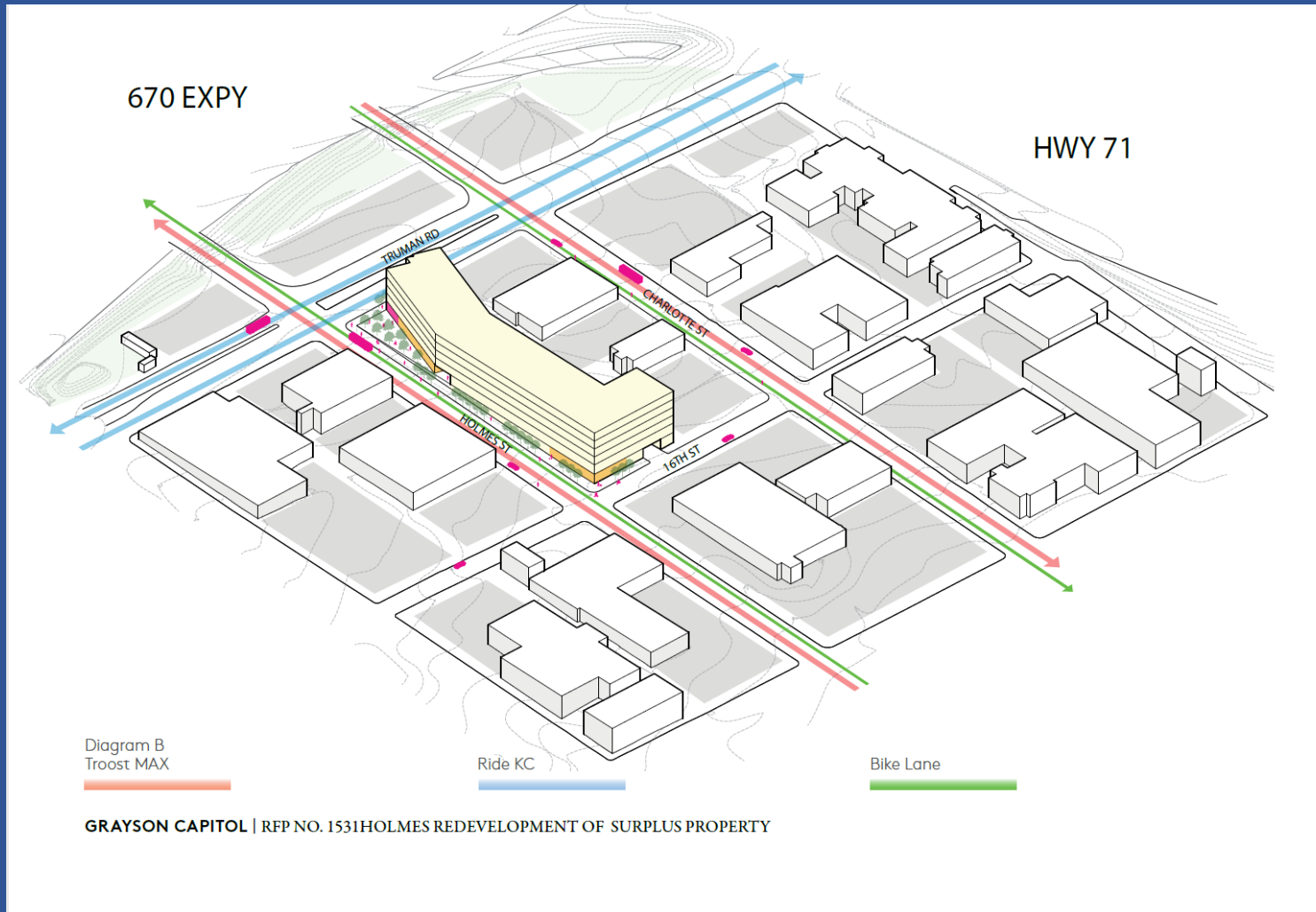
General
Services
Department

Requesting authorization for the Director of General Services to execute a 10 year lease agreement with Grayson Capital, LLC

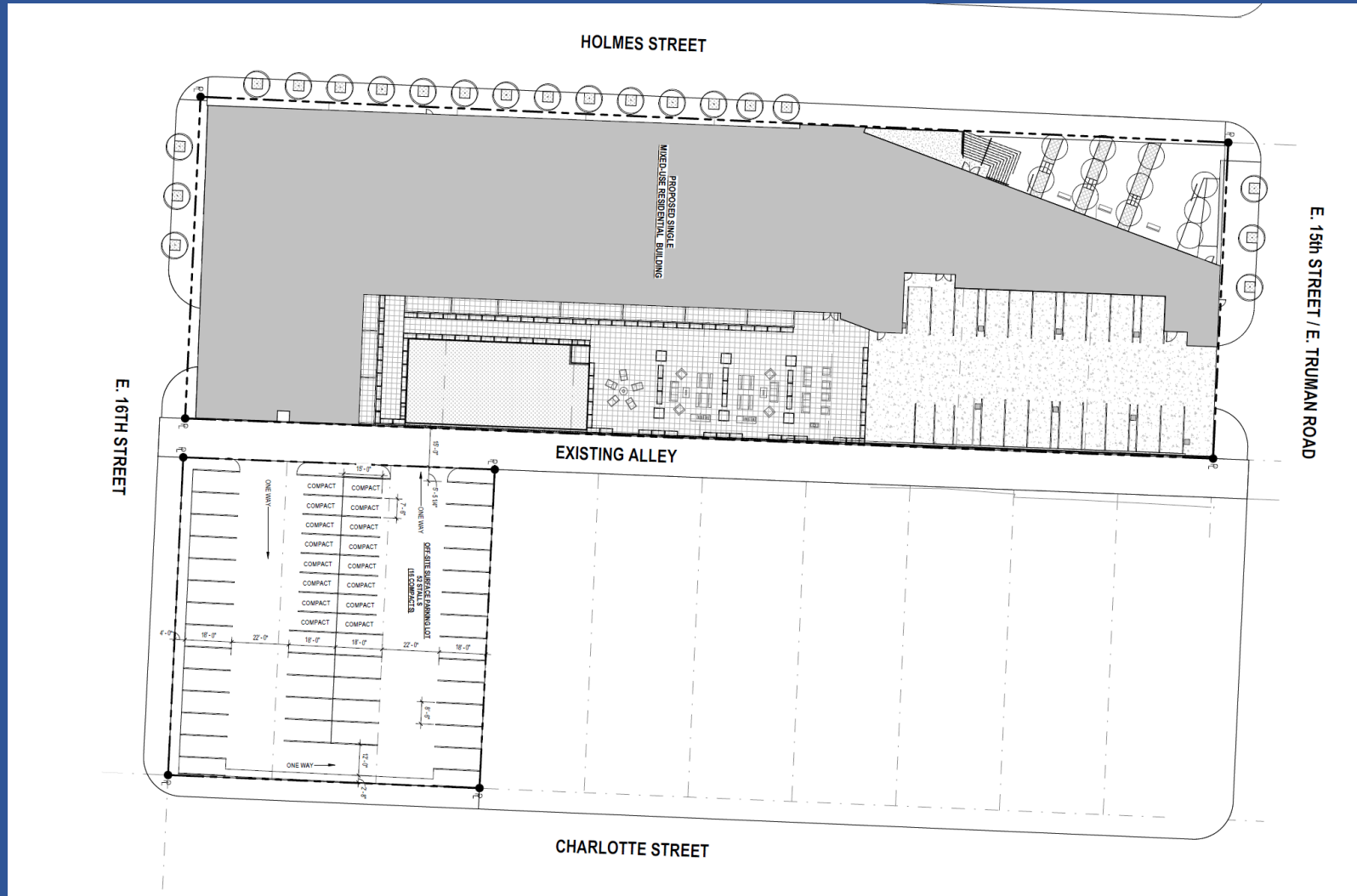
- Ordinance 220964 authorized a sales & development agreement with Grayson Capital for a mixed income, mixed use multifamily apartment building
- Parking lot lease supports adjacent development at 1531 Holmes
- Lessee's improvements: repaving, restriping and fencing
- Lessee - All maintenance and repair
- Annual revenue = \$17,304.00
- Lease start October 1, 2024, or as soon as approved by Council



General
Services
Department



General
Services
Department



General
Services
Department

QUESTIONS?



General
Services
Department