

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210532

## LEGISLATION IN BRIEF:

Estimating revenue in the amount of \$22,084,575 to the Federal Stimulus Grants account; authorizing an Airport Improvement Program (AIP) Grant Offer from the United States of America, acting through the Federal Aviation Administration (FAA); and recognizing this ordinance as having an accelerated effective date.

### What is the purpose of this legislation?

CAPITAL GRANT

*For accepting financial contributions from Federal State and/or third parties for the construction of fixed capitalizable assets*

### Does this grant require a match that is budgeted in the current Fiscal Year?

NO

Yes/No

See Section 00: " Notes" Below

### Does this legislation estimate Grant Revenues?

YES

Yes/No

See Section 02 for the New Estimated Revenues.

### Does this legislation estimate Grant Appropriations?

NO

Yes/No

See Section 00: " Notes" Below

### Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

### Section 00: Notes:

This legislation estimates grant revenue in the amount of \$22,084,575 for an Airport Improvement Program to reconstruct the northern half of Runway 1L-19R (5,600' x 150') at Kansas City International Airport. This is one time revenue.

The uncollected and/or unspent balance estimated for this grant will revolve to the following fiscal year.

## FINANCIAL IMPACT OF LEGISLATION

### Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

### Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8300	620000	479979		22,084,575	

### Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

### NET IMPACT ON OPERATIONAL BUDGET

22,084,575.00

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RESERVE STATUS:

REVENUE SUPPORTED

## SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation Fund	22,084,575						
<b>TOTAL REV</b>		<b>22,084,575</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
<b>TOTAL EXP</b>		-	-	-	-	-	-	-

### NET Per-YEAR IMPACT

22,084,575

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### NET IMPACT ( SIX YEARS)

22,084,575.00

REVIEWED BY

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DATE

6/15/2021