

**PROPOSED BUDGET FOR RED BRIDGE SHOPPING CENTER
COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2025
DATE OF BUDGET SUBMITTAL: JANUARY 18 2024
DISTRICT POINT OF CONTACT NAME: BRIAN ENGEL
POINT OF CONTACT PHONE AND EMAIL: 816.753.9200; bengel@rousepc.com**

Red Bridge Shopping Center Community Improvement District Budget
SUMMITTED January 31, 2024
FYE 4/30/2025 PROPOSED BUDGET

Budget Message:

The Red Bridge Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on September 17, 2015. The purpose of the District is to provide funding for the construction of certain public and private improvements and the provision of certain services within the District's boundaries. The District has a life of will be for a period of 20 years from the date of the ordinance approving the District.

		FYE 4/30/2025* (actual)
FUNDS AVAILABLE		
- Cash on Hand (Beginning of Fiscal Year)	\$	-
ESTIMATED REVENUE:		
- CID Sales Tax (1% effective 1/1/2017)	\$	150,000.00
- CID Special Assessments	\$	203,940.99
The Special Assessment is \$1.47 per square foot of usable building space with the District. For FYE 4/30/2024, there is 137,334 square feet of building space, resulting in a special assessment total of \$202,000.00		
- Net Proceeds of Developer Advances	\$	-
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>\$</u>	<u>353,940.99</u>
ESTIMATED EXPENDITURES:		
- District Operating Expenses		
CID Liability Insurance	\$	1,200.00
CID Legal Fees	\$	5,000.00
Annual Submission Review	\$	1,000.00
- District Services	\$	-
- Repayment of Developer Advances (principal and interest)^	\$	346,740.99
TOTAL ESTIMATED EXPENDITURES:	<u>\$</u>	<u>353,940.99</u>
FUNDS AVAILABLE:		
- Cash on Hand End of Fiscal Year	\$	-

* Estimated values.

^ Repayment of Developer's Advances, including interest, is governed by the Reimbursement Agreement, as amended, entered into between the District and the Developer.