

GENERAL Ordinance Fact Sheet

Ordinance Number -

Brief Title **Approval Deadline**

Establish the FY 2020-21 Adopted Budget property tax mill rates for the general purpose property tax levies

Reason

Adopted Budget for FY 2020-21

Details

Reason for Legislation

Levying taxes for Fiscal Year 2020-21 for General Revenue, Health Levy, Museum Special Revenue and General Debt and Interest Funds on all property in Kansas City subject to taxation on January 1, 2020; providing for the extension of such levies by the Director of Finance.

Discussion

This will enable the City to levy real and personal property taxes for the following funds:

1000	General Fund
2330	Health Levy
5010	General Debt & Interest
2020	Museum

Taxes for Fiscal Year 2020-21, commencing on the first day of May 2020, in the total amount of \$1.6360 per \$100, shall be levied upon all property within the City subject to taxation on January 1, 2020, under the Constitution and laws of the State of Missouri for both real and tangible personal property.

A general tax of 60.94 cents on each \$100 of the assessed valuation of all such taxable property is levied and imposed for municipal operating purposes to be credited to the General Fund. A general tax of 60.97 cents on each \$100 of the assessed valuation of all such taxable property is levied and imposed for municipal operating expenses for hospitals and public health to be credited to the Health Levy Fund. A tax of 40.00 cents on each \$100 of the assessed valuation of all such taxable property is imposed for purposes of paying debt service on outstanding general obligation bonds of the City. A general tax of 1.69 cents on each \$100 of the assessed valuation of all such taxable property for municipal museum purposes, to be credited to the Museum Special Revenue Fund.

Positions/Recommendations

Sponsor	Tammy L. Queen Director of Finance
Programs, Departments, or Groups Affected	Finance Department
Applicants/ Proponents	<i>Applicant</i> <i>City Department</i> <i>Other</i>
Opponents	<i>Groups or Individuals</i> <i>Basis of opposition</i>
Staff Recommendation	<input checked="" type="checkbox"/> <i>For</i> <input type="checkbox"/> <i>Against</i> <i>Reason Against</i>
Board or Commission Recommendation	<i>By</i> <input type="checkbox"/> <i>For</i> <input type="checkbox"/> <i>Against</i> <input type="checkbox"/> <i>For, with revisions or conditions</i> <i>(see details column for conditions)</i>
Council Committee Actions	<input type="checkbox"/> <i>Do pass</i> <input type="checkbox"/> <i>Do pass (as amended)</i> <input type="checkbox"/> <i>Committee Sub.</i> <input type="checkbox"/> <i>Without Recommendation</i> <input type="checkbox"/> <i>Hold</i> <input type="checkbox"/> <i>Do no pass</i>

Details

Expected Revenues are shown below:

Revenue Estimate FY2020-21

General Purpose	\$58,093,955
Health	58,122,554
Debt and Interest	38,131,904
Museum	1,611,073
	<hr/>
	\$155,959,486

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	Revenue Estimate for fiscal year 2020-21 \$155,959,486

Finances

Cost & Revenue Projections	<i>Cost of Legislation</i>
Fund Sources	

(Use this space for further discussion, if necessary)

Applicable Dates

Fact Sheet Prepared by: Tuan Tran, Senior Analyst

Reviewed by: Mari Ruck, Commissioner of Revenue

Reference Numbers