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THE PLANNED  
INDUSTRIAL  
EXPANSION  
AUTHORITY  
OF KANSAS CITY,  
MISSOURI

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300 Wyandotte Street  
Suite 400  
Kansas City, MO 64105  
(816) 691-2100

September 15, 2021

Hon. Quinton Lucas  
Mayor, Kansas City, Missouri  
29th Floor, City Hall  
414 East 12th Street  
Kansas City, MO 64106

RE: Notice of Intent to Accept the Industrial Development Contract proposal submitted by 1900 Vine Street, LLC for Redevelopment of the One Nine Vine Project in the 18<sup>th</sup> and Vine PIEA Area

Dear Mayor Lucas:

Please be advised that the Planned Industrial Expansion Authority of Kansas City, Missouri ("PIEA") solicited developers for the referenced project located in the 18<sup>th</sup> and Vine PIEA Area, in accordance with the Planned Industrial Expansion Act, Section 100.300 RSMo. 1900 Vine Street, LLC ("Developer") submitted a proposal which was approved by the PIEA Board of Commissioners at its September 7, 2021 meeting.

Enclosed is a copy of PIEA Resolution No. 2176 expressing the intent of the PIEA to accept the Developer's Industrial Development Contract Proposal.

The details of the Project are as follows:

Developer: 1900 Vine Street, LLC. Contact: Vince Bryant, 2100 Central St. #41, Kansas City, MO 64108

Project Location: 1900 Vine Street, Kansas City, Missouri

Project: The project is 112,159 square foot, comprised of approximately 14,678 square feet of Class-A retail, 80 market rate affordable units and a total of 85 covered and surface parking spaces. There will be additional surface parking on the street in front of the building.

Financing: The total Project cost is approximately Twenty Six Million Dollars (\$26,000,000).

Tax Abatement:

First Fifteen Years.

Tax abatement was granted in the amount of 100% abatement of real property taxes on all improvements for the first 15 years, with the Developer continuing to pay taxes on the underlying land.

Subsequent Ten Years

A 50% abatement of real property taxes was granted for the subsequent 10 years.

Sales Tax Exemption

The PIEA was granted authority to issue bonds in an amount not to exceed \$12,000,000 for the purpose of granting Sales Tax Exemption on construction materials for the project.

By copy to the City Clerk, I am herein requesting she note receipt of this correspondence and the accompanying documents for the official City record.

If you have any questions regarding this project, please contact me.

Sincerely,



David Macoubrie  
Executive Director

Enclosure

cc: City Council of Kansas City, MO  
City Clerk of Kansas City, MO  
T'Risa McCord, EDC  
Kerrie Tyndall  
Troy Nash  
Allison Bergman