

# GENERAL

## Resolution Fact Sheet (Amended)

### Brief Title

CCED Board recommendation to establish a \$500,000 program to provide immediate relief within the CCED District during COVID Pandemic.

### Approval Deadline

Resolution Number

### Reason

To recommend Council's acceptance of the CCED Board's funding recommendation establish COVID relief program.

### Details

#### Reason for Legislation

Accepting the recommendation of the Central City Economic Development Sales Tax Board and authorizing the Director of Neighborhoods and Housing Services to enter into a contract with Community Capital Fund (CCF) in the amount of \$500,000 to provide immediate relief within the Central City Economic Development (CCED) Sales Tax District from extreme economic hardship as a result of the COVID-19 pandemic.

#### Discussion

*(Including relationship to other Council actions)*

Section 67.1305 of the Revised Statutes of Missouri authorizes the City to impose a retail sales tax not to exceed one-half of one percent if the imposition of such a retail sales tax is submitted to, and then approved by, a majority of the votes cast.

Mayor Lucas issued a series of orders to allow the City of Kansas City to take measures to reduce the possibility of exposure to COVID-19 and promote the health and safety of Kansas City residents, along with an accompanying order.

The Board issued an RFP seeking an entity to administer the Fund and selected CCF after considering all submitted proposals.

**Is it good for the children?** Yes.

### Positions / Responsibilities

<b>Sponsor</b>	City Manager Neighborhoods and Housing Services Department
<b>Programs, Departments, or Groups Affected</b>	Central City Economic Development Sales Tax
<b>Applicants / Proponents</b>	<i>Applicant</i> Community Capital Fund  <i>City Department</i>  <i>Other</i>
<b>Opponents</b>	<i>Groups or Individuals</i>  <i>Basis of opposition</i>
<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> <i>For</i>  <input type="checkbox"/> <i>Against</i>  <i>Reason Against</i>
<b>Board or Commission Recommendation</b>	<i>By</i>  <input checked="" type="checkbox"/> <i>For</i> <input type="checkbox"/> <i>Against</i> <input type="checkbox"/> <i>No action taken</i> <input type="checkbox"/> <i>For, with revisions or conditions</i> <i>(see details column for conditions)</i>
<b>Council Committee Actions</b>	<input type="checkbox"/> <i>Do Pass</i> <input type="checkbox"/> <i>Do Pass (as amended)</i> <input type="checkbox"/> <i>Committee Sub.</i> <input type="checkbox"/> <i>Without Recommendation</i> <input type="checkbox"/> <i>Hold</i> <input type="checkbox"/> <i>Do Not Pass</i>

**Details**

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**Policy / Program Impact**

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> <i>No</i> <input type="checkbox"/> <i>Yes</i>
<b>Operational Impact Assessment</b>	

**Finances**

<b>Cost &amp; Revenue</b>	<i>Cost</i> <i>of</i> <i>Legislation</i>
	\$500,000
	<i>Increase/Decrease in Revenue Expected Annually</i>
	Projected:
<b>Fund Sources</b>	Central City Sales Tax Fund

*(Use this space for further discussion, if necessary)*

**Applicable Dates**

**Fact Sheet Prepared by:**

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**Reviewed by:**