

Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 250791

ORDINANCE NO. 250791

Determining that the North Oak Tax Increment Financing Plan is making satisfactory progress under the proposed time schedule for completion of the projects therein.

WHEREAS, the North Oak Tax Increment Financing Plan (the "Plan") was approved by the City Council on February 24, 2005, by Committee Substitute for Ordinance No. 050104; and

WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.1800 to 99.865, RSMo, to determine if the redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects; and

WHEREAS, after proper notice, the Council has held such public hearing and received information on the progress of the Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Council hereby determines that the North Oak Tax Increment Financing plan is making satisfactory progress under the proposed time schedule contained within the approved plan for completion of the projects therein.

Approved as to form:

Authenticated as Passed

Quinton Lucy Mayor

Marilyn Sanders, City Clerk

Date Passed

Associate City Attorney

Emalea Kohler