

GENERAL

Ordinance Fact Sheet

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Ordinance Number

Brief Title **Approval Deadline**
 6th Amendment to Linwood Shopping Center TIF Plan

Reason

Details	Positions/Recommendations																												
<p>Reason for Legislation</p> <p>This ordinance seeks approval of the 6th Amendment to the Linwood Shopping Center TIF Plan (the "Linwood TIF Plan").</p> <p>The Linwood Shopping Center Redevelopment Area is generally bound by Olive Street on the west, 31st Street, between Olive Street and Prospect Avenue, and 30th Street, between Prospect Avenue and Montgall Avenue, on the north, Montgall Avenue on the east, and Linwood Boulevard on the south.</p>	<table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Sponsor</td> <td></td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td>Tax Increment Financing Commission</td> </tr> <tr> <td>Applicants / Proponents</td> <td> <table style="width: 100%;"> <tr> <td style="width: 30%;">Applicant</td> <td>Linwood Shopping Center Redevelopment Company, LLC</td> </tr> <tr> <td>City Department</td> <td></td> </tr> <tr> <td>Other</td> <td>Tax Increment Financing Commission</td> </tr> </table> </td> </tr> <tr> <td>Opponents</td> <td> <table style="width: 100%;"> <tr> <td style="width: 30%;">Groups or Individuals</td> <td>None Known</td> </tr> <tr> <td>Basis of opposition</td> <td></td> </tr> </table> </td> </tr> <tr> <td>Staff Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> <table style="width: 100%;"> <tr> <td style="width: 30%;">By</td> <td> <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken </td> </tr> <tr> <td></td> <td> <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> </table> </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor		Programs, Departments, or Groups Affected	Tax Increment Financing Commission	Applicants / Proponents	<table style="width: 100%;"> <tr> <td style="width: 30%;">Applicant</td> <td>Linwood Shopping Center Redevelopment Company, LLC</td> </tr> <tr> <td>City Department</td> <td></td> </tr> <tr> <td>Other</td> <td>Tax Increment Financing Commission</td> </tr> </table>	Applicant	Linwood Shopping Center Redevelopment Company, LLC	City Department		Other	Tax Increment Financing Commission	Opponents	<table style="width: 100%;"> <tr> <td style="width: 30%;">Groups or Individuals</td> <td>None Known</td> </tr> <tr> <td>Basis of opposition</td> <td></td> </tr> </table>	Groups or Individuals	None Known	Basis of opposition		Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	<table style="width: 100%;"> <tr> <td style="width: 30%;">By</td> <td> <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken </td> </tr> <tr> <td></td> <td> <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) </td> </tr> </table>	By	<input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken		<input type="checkbox"/> For, with revisions or conditions (see details column for conditions)	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>Ordinance Description</p> <p>On June 16, 2016, the Council passed Ord. No. 160448, which accepted the TIF Commission's recommendations to approve the Redevelopment Plan for the Linwood Shopping Center TIF Plan and the Redevelopment Area and the Redevelopment Projects described in that Plan.</p> <p>The Plan has been amended 5 times by a series of ordinances passed by the City Council.</p> <p>The Sixth Amendment to the Plan provides for (1) certain modifications to the Budget Redevelopment Project Costs identified by the Plan, and (2) the inclusion of all conforming changes within the Exhibits to the Plan that are in furtherance of the foregoing modifications</p>																													

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Details

- Approval of the Sixth Amendment to the LinwoodTIF Plan and the Third Amendment to the Tax Contribution and Disbursement Agreement:
 - Modifies the Budget of Redevelopment Project Costs to reallocate certain line items to be funded with Central City Economic Development Sales Tax.
 - The reallocation does not affect the total Reimbursable Project Costs. They remain the same.

Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	None

Finances

Cost & Revenue Projections -- Including Indirect Costs	NA
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements will contribute to accessible goods and services to families in the area.

Applicable Dates:

Fact Sheet Prepared by:

David Leader, Development Services Specialist, Economic Development Corporation of Kansas City, MO

Reviewed by:

Reference Numbers