

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

211029

LEGISLATION IN BRIEF:

Amending Article XII of Chapter 64, Code of Ordinances, entitled "Street Plate Bridging Regulations," by repealing said Article and enacting in lieu thereof a new Article XII of like number and subject matter to require the embedding of all street plate bridging.

What is the purpose of this legislation?

LEGISLATIVE

for the purpose of editing, repealing, or creating a provision in the city's code of ordinances; or for stating non-monetary support. This Fiscal note should be blank

Sections 01-04 should be blank. See section 00 for more information

NO

Yes/No

NO

Yes/No

NO

Yes/No

NO

Yes/No

Section 00: Notes:

Anticipated revenues from the sale of permits are expected, but revenue is not being estimated at this time. Five year fiscal impact is noted in Section 4 below. All outyears will be determined at a later date.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2060	Street Maintenance	46,000	92,000	92,000	92,000	92,000	92,000	
	TOTAL REV	46,000	92,000	92,000	92,000	92,000	92,000	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL EXP	-	-	-	-	-	-	-

NET Per-YEAR IMPACT 46,000 92,000 92,000 92,000 92,000 92,000 -

NET IMPACT (SIX YEARS) **506,000.00**

REVIEWED BY

James Sturdevant

DATE

11/5/2021