

**Performing Arts Community Improvement District  
Budget Submission Cover Page**

The Performing Arts Community Improvement District ("PACID") is submitting its Fiscal Year 2025-26 Annual Budget to the City of Kansas City, Missouri as required under Section 67.1471.2, RSMo. Also enclosed is its Board of Director's Resolution No. 2025-01 by which the annual budget was adopted on January 10, 2025. Please confirm your receipt.

PACID levies and collects a 1% sales tax on sales within its boundaries and will do so throughout Fiscal Year 2025-26. PACID does not levy or collect any special assessments.

Please prepare and docket the Communication notifying the City Council of the receipt of this Annual Budget. Please make it available to the Mayor and the Members of the City Council if they should wish to review and comment on it.

If you have any questions, please feel free to contact me.

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816.460.5810

**RESOLUTION NO. 2025-01**

**THE PERFORMING ARTS COMMUNITY IMPROVEMENT DISTRICT**  
**RESOLUTION OF THE PERFORMING ARTS COMMUNITY IMPROVEMENT**  
**DISTRICT APPROVING A REVISED 2024-2025 ANNUAL BUDGET AND**  
**PROPOSED 2025-2026 ANNUAL BUDGET**

WHEREAS, a proposed budget for the 2024-2025 fiscal year has previously been approved by the Board pursuant to Resolution 2024-03;

WHEREAS, the Board feels additional changes are needed for the 2024-2025 annual budget and such changes have been prepared for consideration by the Board; and

WHEREAS, the Board must submit a proposed 2025-2026 annual budget to the City Council for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Performing Arts Community Improvement District, (1) having fully considered the revised budget, hereby adopts the 2024-2025 revised annual budget in the form attached hereto as **Exhibit A**, and (2) having fully considered the proposed 2025-2026 annual budget, hereby adopts the 2025-2026 annual budget in the form attached hereto as **Exhibit B** and directs and authorizes the Chairman or Treasurer of the Board to submit this resolution and said budget(s) to the City of Kansas City in the form and amount as hereby adopted.

Adopted this 10<sup>th</sup> day of January, 2025.

Signed by:

*Bill Miller*

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Bill Miller, Chairman

Attest:  
Signed by:

*Matthew Muckenthaler*

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Matthew Muckenthaler, Secretary

Performing Arts Community Improvement District  
Preliminary Budget for year Ended April 30, 2025  
Administration General Fund - Cash Basis

	FY 2022-23		FY2023-24		FY 2024-25		Projected/Proposed Revised Budget 1/10/25	FY25 Remaining to be collected/spent	FY 2025-2026
	Budget	Actual YTD 11/30/22	Budget	Actual YTD 4/30/24	Approved Budget	Actual YTD 10/31/24 (Q2)			Projected Budget 1/10/25
Revenue:									
CID Sales/Use Tax Revenue	\$230,000	\$173,889	\$265,000	\$400,506	\$285,000	\$197,292	\$317,292	\$120,000	\$300,000
Interest	\$0	\$0	\$0	\$7				\$0	
City Bond Proceeds						\$600,000	\$600,000	\$0	
4th Amend/Coop Agreement								\$0	
Projected for FYE 4/30/22	\$105,000	\$101,978						\$0	
KC Convention Hotel	\$20,000	\$0	\$20,000	\$20,000	\$20,000		\$20,000	\$20,000	\$20,000
Total Revenue	\$355,000	\$275,867	\$285,000	\$420,513	\$305,000	\$797,292	\$937,292	\$140,000	\$320,000
Expense:									
Legal - Operating	\$12,000	\$8,011	\$18,000	\$5,375	\$18,000	\$13,571	\$23,000	\$9,429	\$18,000
Accounting/Audit	\$7,000	\$6,041	\$8,000	\$5,749	\$8,500	\$3,548	\$8,500	\$4,952	\$8,500
Insurance	\$4,500	\$4,158	\$4,500	\$4,158	\$5,000		\$5,000	\$5,000	\$5,000
Taxes/Fees	\$500	\$35	\$1,200	\$74	\$500	\$30	\$500	\$470	\$500
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repairs and Maintenance	\$165,000	\$182,515	\$200,000	\$263,922	\$230,000	\$108,022	\$230,000	\$121,978	\$230,000
Capital Repairs (From Reserve)	\$100,000	\$0	\$250,000	\$174,959	\$250,000	\$2,418	\$1,000,000	\$997,582	\$50,000
Transfer to City	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$289,000	\$200,760	\$481,700	\$454,237	\$512,000	\$127,589	\$1,267,000	\$1,139,411	\$312,000
Net Income (Loss)	\$66,000	\$75,107	(\$196,700)	(\$33,724)	(\$207,000)	\$669,703	(\$329,708)	(\$999,411)	\$8,000
Cash Balance (Per Statement)			\$426,796		\$219,796	\$1,120,806	\$121,395		\$129,395

FY2025 Revised Budget 1/10/25			
REVENUE			
CID Sales/Use Tax Revenue*			\$317,292
Interest			\$0
City Bond Proceeds			\$600,000
4th Amend/Coop Agreement			\$0
Projected for FYE 4/30/25			
KC Convention Hotel			\$20,000
<b>Total Revenue</b>			<b>\$937,292</b>
EXPENSES			
Legal - Operating			\$23,000
Accounting/Audit			\$8,500
	Accounting Services	\$7,500	
	KCMO CID Audit Reimb.	\$1,000	
Insurance			\$5,000
Taxes/Fees			\$500
Repairs and Maintenance			\$230,000
	Exterior Maintenance	\$100,000	
	Interior Maintenance	\$100,000	
	Public Infrastructure	\$0	
	Other Maintenance	\$30,000	
Other			\$0
Capital Repairs (From Reserve)			\$1,000,000
	Fire Sprinkler System Replacement	\$1,000,000	
Transfer to City			\$0
<b>Total Expense</b>			<b>\$1,267,000</b>
Ending Cash Balance			<b>\$121,395</b>

\* Performing Arts Community Improvement District levies and collects a 1% sales or use tax for all taxable sales within its boundaries and will do so throughout fiscal years 2025 and 2026.

			FY2026 Projected Budget 1/10/25
<b>REVENUE</b>			
CID Sales/Use Tax Revenue*			\$300,000
Interest			\$0
City Bond Proceeds			\$0
4th Amend/Coop Agreement			\$0
Projected for FYE 4/30/25			
KC Convention Hotel			\$20,000
<b>Total Revenue</b>			<b>\$320,000</b>
<b>EXPENSES</b>			
Legal - Operating			\$18,000
Accounting/Audit			\$8,500
	Accounting Services	\$7,500	
	KCMO CID Audit Reimb.	\$1,000	
Insurance			\$5,000
Taxes/Fees			\$500
Repairs and Maintenance			\$230,000
	Exterior Maintenance	\$100,000	
	Interior Maintenance	\$100,000	
	Public Infrastructure	\$0	
	Other Maintenance	\$30,000	
Other			
Capital Repairs (From Reserve)			\$50,000
	Digital Sign Replacement	\$50,000	
Transfer to City			
<b>Total Expense</b>			<b>\$312,000</b>
Ending Cash Balance			<b>\$129,395</b>

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