

Platte Purchase TIF Plan 7th Amendment



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7th Amendment

- The 7th Amendment modifies:
 - Estimated Budget of Redevelopment Projects
 - Sources of Funds described by the Plan
 - Exhibits to the plan to conform with modifications to Budget and Sources



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Project Facts

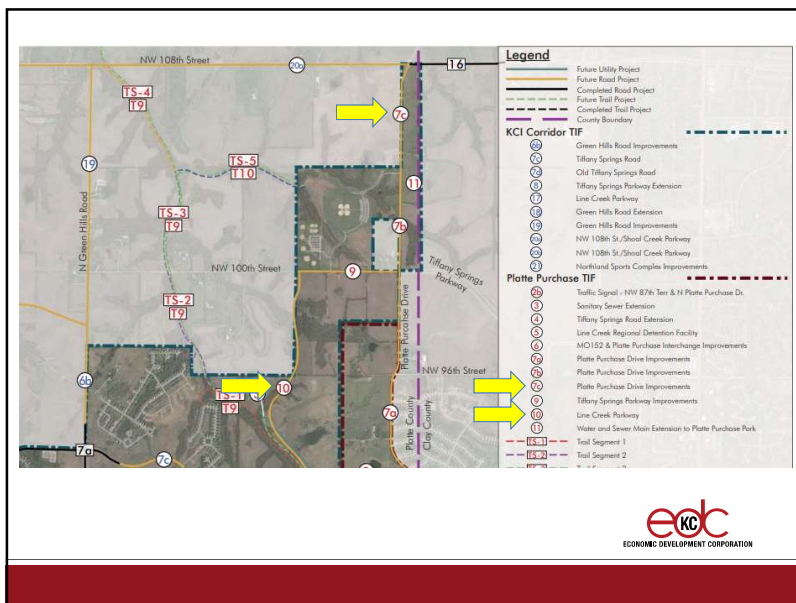
- Certain modifications to the plan are to Project 7C.
 - Construction costs increase from \$3,787,000 to \$3,939,000 (+\$152,000)
 - TIF Reimbursable costs increase from \$1,293,000 to \$1,301,130 (+\$8,130)



Project Facts

- Certain modifications to the plan are to Project 10.
 - Construction costs decrease \$4,500,000
 - TIF Reimbursable costs decrease \$4,500,000
 - The design for the road contemplated by Public Improvement 10 (Line Creek Parkway – Phase 2) was changed from a 4 lane road to a 2 lane road, decreasing overall costs.





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Recommendation

- The 7th Amendment does not change the statutory findings previously made by Council.
- The Platte Purchase Advisory Committee and Staff recommend the 7th Amendment.

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