

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 230744

Appropriating \$14,750,000.00 from the Unappropriated Fund Balance of the General Obligation Bond Series 2024A Q1-22 Project Fund; designating requisitioning authority; directing the Director of Parks and Recreation to find additional funding to cover any shortfalls in the cost of these repairs and improvements to the Aquatic Facilities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Parks and Recreation to allocate appropriated funds; authorizing the Director of Finance to close project accounts; recognizing this ordinance as having an accelerated date; and directing the Director of Parks and Recreation to present to Council within 60 days.

WHEREAS, pursuant to General Obligation Bond Law, a special election was also duly held in the City on Tuesday, November 8, 2022 (the "2022 Election"), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$125,000,000.00 for the purpose of paying for the acquisition, construction, renovation, improvement, equipping, and furnishing of City parks, recreation, and entertainment facilities (the "Parks and Entertainment Facilities Question"); and

WHEREAS, pursuant to Ordinance No. 220918, As Amended, the total amount for the citywide allocation of city parks projects is \$20 million and the total amount for the in-district allocations is \$60 million with \$10 million for each council district; and

WHEREAS, Ordinance No. 230184, As Amended, established the General Obligation Series 2023 Bond Fund in the amount of \$40,600,000.00 which included \$5.25 million for the citywide allocation of parks projects; and

WHEREAS, the City of Kansas City has 27 aquatic facilities that offer various water-recreational activities within the aquatics system and within that system, there are 11 outdoor pools, 13 spray grounds, and 3 indoor pools; and

WHEREAS, on August 10, 2023, a consultant presented to the Council the City's Aquatics Master plan that developed options for the City's aquatics system that will meet community needs now and in the future while maximizing operational and financial stability; and

WHEREAS, the Council also believes that aquatics facilities should be affiliated with a community center whenever it is possible so the recreation offerings at the City's community centers will also include pool/water activities to maximize the use of the City's community centers; and

WHEREAS, City Council has a desire to acknowledge and respect the historical value of Swope Park Swimming Pool; and

WHEREAS, the current estimated cost to repair or replace the following facilities: Blue Valley Park Spray Park, Brush Creek Community Center Pool, Budd Park Pool, Central Park Spray Park, Douglas Park Spray Park, Garrison Square Park Spray Park, Gillham Park Spray Park, Gorman Pool, Gregg/Klice Community Center Pool, Grove Park Pool, Harmony Park Spray Park,

Line Creek Community Center Pool, Longview Tract Spray Park, Loose Park Spray Park, Lykins Square Spray Park, Parade Park Spray Park, Seven Oaks Spray Park, Spring Valley Spray Park, Sunnyside Park Spray Park, The Bay Water Park, The Springs Aquatic Center, Tony Aguirre Community Center Pool, Jarboe Park Pool, Swope Park Pool, and Arbor Villa Pool is \$19,540,455.00 and the Parks Department currently has \$14,750,000.00 in its 2023-24 bond proceeds budget; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3824 is hereby established as the General Obligation Bond Series 2024A Q1-22 Project Fund in the records of the City of Kansas City, Missouri.

Section 2. That the revenues in the following account of Fund No. 3824, the General Obligation Bond Series 2024A Q1-22 Project Fund, is hereby estimated in the following amounts:

AL-3824-120000-590000	Bond Proceeds	\$14,750,000.00
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Section 3. That the sum of \$14,750,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3824, the General Obligation Bond Series 2024A Q1-22 Project Fund to the following accounts:

AL-3824-707567-B-70240074	Facilities	\$13,150,000.00
AL-3824-707567-B-	Tiffany Springs Aquatic center	100,000.00
AL-3824-707567-B-70240075	Swope Park Pool Historic Preservation	<u>1,500,000.00</u>
	TOTAL	\$14,750,000.00

Section 4. That the Director of Parks and Recreation is designated as the requisitioning authority for Account No. AL-3824-708409-B, and AL-3824-707567-B.

Section 5. That the Director of Parks and Recreation shall find additional funding in the Parks Department’s fund balance, deferred maintenance account, CIP budget request, PIAC funding, or in-district bond proceeds to cover any shortages in the cost of these repairs and improvements to the Aquatic Facilities.

Section 6. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this Ordinance with respect to appropriations in Section 3 (the “Appropriations”) with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriation is not to exceed \$14,750,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

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Section 7. That the Director of Finance is hereby authorized to close project accounts, encumbrances and retainage related to the accounts in Section 3 and return the unspent portion to the fund balance from which it came upon the earliest of: (i) Project's completion; (ii) final maturity of financing, or (iii) five years after issuance.

Section 8. That this ordinance, relating to the design, repair, maintenance or construction of a public improvement, is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(D) of the City Charter and shall take effect in accordance with Section 503, City Charter

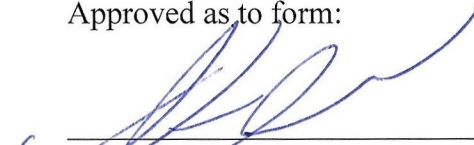
Section 9. The Director of Parks and Recreation is directed to present to Council within 60 days a funding plan and assessment of the viability of rebuilding an aquatics facility at the existing Swope Park Pool site.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.




Tammy L. Queen
Director of Finance

Approved as to form:


Lana K. Torczon
Senior Associate City Attorney

Authenticated as Passed


Quinton Lucas, Mayor
Marilyn Sanders, City Clerk

OCT 05 2023

Date Passed