



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240905

Submitted Department/Preparer: City Manager's Office

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing Amendment No. 3 to First Amended and Restated Lease Agreement Kansas City Riverfront between the City of Kansas City, Missouri and Port KC for the purpose of furthering the development of a hotel.

Discussion

Bally's Corporation currently operates the casino ("Bally's Casino") pursuant to the Casino Sublease and is currently the only casino in the State of Missouri without an on-site hotel. The construction of a hotel will instead result in the generation of increasing revenues for the City, such that it is in the public interest. The Hotel Developer has been in discussions with Bally's Casino about the possibility of constructing an approximately 123-room hotel on a portion of the Riverfront Property currently included within the Casino Sublease, and Bally's Casino has expressed an interest in pursuing that possibility further. The terms of the Riverfront Lease need to be amended for purposes of allowing the hotel project to proceed.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Not Applicable
3. How does the legislation affect the current fiscal year?
Not Applicable
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
Not Applicable

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
Not Applicable

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

This legislation does not appropriate funding or authorize expenditures and has no fiscal impact.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Inclusive Growth and Development (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
- Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
 - Ensure quality, lasting development of new growth.
 - Increase and support local workforce development and minority, women, and locally owned businesses.
 - Create a solutions-oriented culture to foster a more welcoming business environment.
 - Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
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Prior Legislation

Service Level Impacts

Other Impacts

1. What will be the potential health impacts to any affected groups?
Not Applicable
2. How have those groups been engaged and involved in the development of this ordinance?
Not Applicable
3. How does this legislation contribute to a sustainable Kansas City?
Not Applicable
4. Does this legislation create or preserve new housing units?
Please Select (Press tab after selecting)
5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)
Please provide reasoning why not:
6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)