# North Oak TIF Plan, Eleventh Amendment

AUGUST 19, 2020

### Overview of North Oak TIF Plan

- ► Approved in 2005
- ▶ 10 Amendments
- ▶ Conservation Area
- Developers: Cerner Properties, Inc., City of Kansas City and HJ, LLC

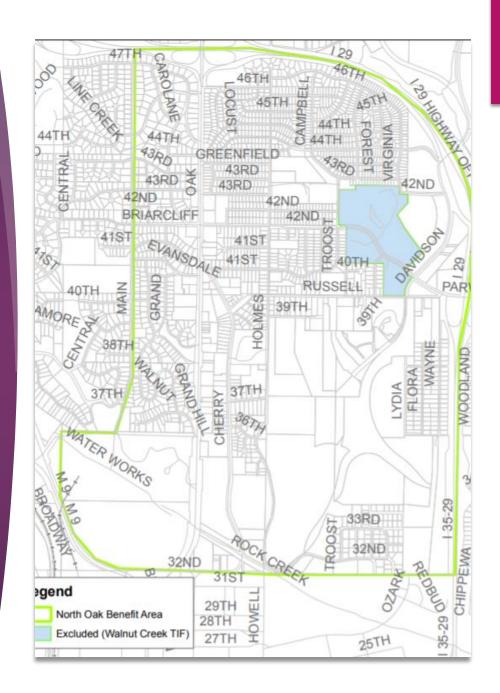
Map of Redevelopment Area

3 non-contiguous areas



## Map of Redevelopment Area

Housing benefit area – began in 2012 and has completed 95 houses to date



### Improvements to date

- Project 1 Improvements to the old Farmland Building at 3301 North Oak Trafficway
- Project 2B 30,000 square feet of retail space
- Projects 3-6 211,000 square feet of retail space at North Oak Village

- ▶ North Troost Trail
- Former YMCA/Gorman Park Pool
- Neighborhood Housing and Infrastructure Program
- Design of Trails and Sidewalks

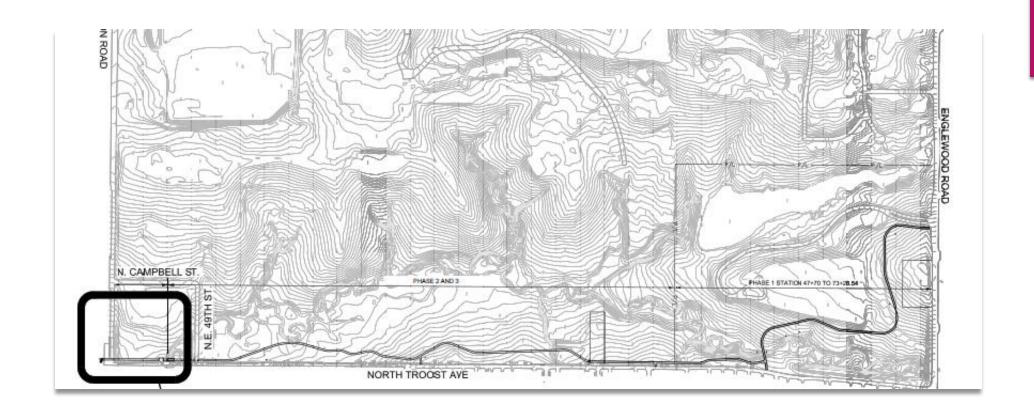
### 11th Amendment Proposed improvements

- Completion of North Troost Trail
- **\$130,000**

- Additional funds for commercial façade program
- **\$100,000**

### North Troost Trail





#### North Troost Trail

Additional TIF Funds would complete Phase 4 from NE 49<sup>th</sup> Street south to Vivion Road.

## Commercial Façade Program

5 projects

\$110,000 TIF funds

\$94,000 matching funds

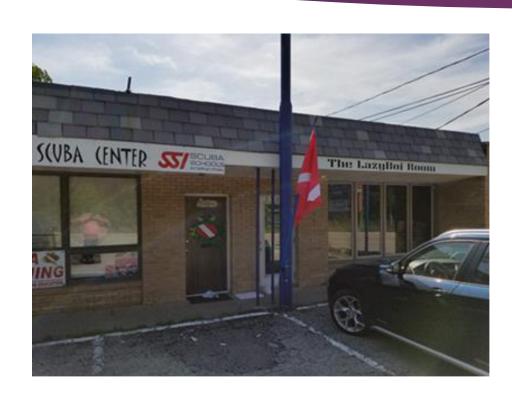
Administered by NNI

## Commercial Façade program





## Commercial Façade program





## Commercial Façade program





### North Oak Advisory Committee

Recommends approval of the 11<sup>th</sup> Amendment