

**WATTS MILL COMMUNITY IMPROVEMENT DISTRICT
MAY 1, 2023 – APRIL 30, 2024 BUDGET (FYE - 2024)
BUDGET MESSAGE:**

The Watts Mill Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on September 17, 2015 by virtue of an ordinance approved by the City Council of Kansas City, Missouri. The stated purpose of the District is to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements within the District. The District adopted a fiscal year of May 1st to April 30th.

Important Budget Features:

The District’s source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes (the “Act”) and approved by the qualified voters of the District by a sales tax election held on October 1, 2016.

The District was formed to provide assistance to or to construct, reconstruct, install, repair, maintain, and equip public improvements, to provide or contract for cleaning, to support business activity and economic development in the District, to provide refuse collection and to carry out any other powers set forth in the Act.

Major Changes: None.

	<u>FYE</u> <u>2024*</u>	<u>FYE</u> <u>2023*</u>	<u>FYE</u> <u>2022**</u>	<u>FYE</u> <u>2021**</u>
FUNDS AVAILABLE:				
Cash on Hand (Beginning of Fiscal Year)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
ESTIMATED REVENUE:				
- Sales/Use Tax (1.00% effective April 1, 2016)	\$100,000.00	\$100,000.00	\$104,221.00	\$ 63,626.75
- Interest Earned	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$100,000.00	\$100,000.00	\$104,221.00	\$ 63,626.75
ESTIMATED EXPENDITURES:				
-Administrative Costs & Legal Fees	\$ 4,500.00	\$ 4,500.00	\$ 4,795.00	\$ 5,238.00
-Promotion/Marketing	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Insurance	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Common Area Landscaping/Maintenance Improvements	\$ 80,000.00	\$ 80,000.00	\$ 84,227.58	\$ 1,460.00
-Snow Removal/Lot Clean up	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Operating Reserve	\$ 15,500.00	\$ 15,500.00	\$ 15,198.42	\$ 56,928.75
-Accounting	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
-Prior Year R&M	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ESTIMATED EXPENDITURES	\$100,000.00	\$100,000.00	\$104,221.00	\$ 63,626.75
FUNDS AVAILABLE:				
- Cash on Hand End of Fiscal Year	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

*Estimated values.

**Actual Values