

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		221013	
LEGISLATION IN BRIEF:							
Authorizing a \$9,107,589.00 construction contract with SHEDIGS IT, L.L.C., for the Water Main Replacement in the Area of Southwest Boulevard to Main Street, W. 43rd Street to Pershing Avenue project; and authorizing a maximum expenditure of \$10,018,348.00.							
What is the purpose of this legislation?				CAPITAL			
For the purpose of funding for the construction of fixed capitalizable assets							
Does this legislation spend money?						YES	Yes/No
See Sections 01, 02 and 03 for sources of funding							
Does this legislation estimate new Revenues?						NO	Yes/No
0							
Does this Legislation Increase Appropriations?						NO	Yes/No
0							
Does this legislation expand the scope of city services, or expand the city's infrastructure?						YES	Yes/No
See Section 04 for five years of ongoing maintenance costs.							
Section 00: Notes:							
This water main replacement project was programmed in the FY23 Five-Year Capital Improvement Plan. This project will have an estimated 100 year lifespan with \$5,000.00 estimated operations and maintenance costs per year as shown in Section 04 below.							
Five years of operational and maintenance costs should be included in Section 04 below.							
FINANCIAL IMPACT OF LEGISLATION							
Section 01: If applicable, where are funds appropriated in the current budget?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD		FY 23-24 EST	
8079	807705	B	80002271	\$ 10,018,348.00			
Section 02: If applicable, where will new revenues be estimated?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD		FY 23-24 EST	
Section 03: If applicable, where will appropriations be increased?							
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD		FY 23-24 EST	
NET IMPACT ON OPERATIONAL BUDGET				-		-	
				RESERVE STATUS:			
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)							
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
TOTAL REV		-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28
8079	Water Bond Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
8079	Water Bond Fund	\$ 10,018,348.00	\$ -	\$ -	\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXP		10,023,348	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
NET Per-YEAR IMPACT		(10,023,348)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)	\$ (5,000.00)
NET IMPACT			\$ (10,048,348.00)				
REVIEWED BY		Jacob Tucker		DATE		11/23/2022	