

# CONTRACT

## Ordinance Fact Sheet

### Brief Title

Lease Agreement with US Federal Properties at the Kansas City International Airport

### Approval Deadline

Routine

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### Ordinance Number

### Reason

To authorize the execution of a Lease Agreement.

### Details

#### Reason for Contract

Authorizing a Lease Agreement between the City and US Federal Properties at the Kansas City International Airport.

#### Discussion

##### Project Description

US Federal Properties is proposing to lease 14.3 acres (622,908 square feet) at I-29 & NW 112<sup>th</sup> street between the KCPD North Patrol Station and the KCFD Station 16. US Federal Properties is preparing to construct, lease, operate, maintain, and repair general office and associated improvements to the United States General Services Administration.

##### Term

The term is for 720 months (60 years).

##### Financials

- This Lease calls for an initial land rent of \$.18 per square foot.
- The lease outlines rent increasing 5% every 5 years over the term of the lease.
- The city will receive approximately \$1.2 million in rent over the first 10 years of the lease.

### Roles & Responsibilities

Sponsor	Aviation Department
Departments or Programs Affected	Aviation Department
Recommended Awardee	N/A
Contract Compliance Certification Obtained?	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes
Opponents	<i>Groups or Individuals</i> <b>None Known</b> <i>Reason for Opposition</i>
Responsibilities	<i>Design Engineering</i>
	<i>Inspections</i>
	<i>Construction or Project Management</i>
	<i>Service Monitoring</i>

### Policy / Program Impact

Policy or Program Emphasis Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

**Details**

**Human Relations Approval**

N/A

**Finances**

<b>City's Estimate of Cost</b>	\$ _____
<b>Bid or Proposal Data</b>	<i>Lowest Contract Cost Submitted</i> \$ _____
	<i>No. of Proposals Considered</i> _____
	<i>Reason for rejecting lowest contract cost submitted.</i>
<i>Other Bidders or Contractors Considered</i>	<i>Contract Costs Submitted</i>
	_____ \$ _____
	_____ \$ _____
	_____ \$ _____
	_____ \$ _____
	_____ \$ _____
	_____ \$ _____
	_____ \$ _____
<b>Fund Sources and Appropriation Account Codes For This Contract</b>	19__ Budget, Page__ Unbudgeted, Appropriation _____ Fund 00-000-00-0000-A0000
<b>Source of Future Operating Funds</b>	
<b>Maximum Amount of Proposed Contract</b>	\$ _____
<b>Amount of Contingency</b>	\$ _____
<b>Engineering &amp; Administration</b>	\$ _____
<b>Estimated Annual Revenue</b>	\$ _____
<b>Council Committee Actions</b>	
<input type="checkbox"/> <b>Do Pass</b>	<input type="checkbox"/> <b>Hold</b>
<input type="checkbox"/> <b>Do Pass (as amended)</b>	<input type="checkbox"/> <b>Without Recommendation</b>
<input type="checkbox"/> <b>Committee Substitute</b>	<input type="checkbox"/> <b>Do Not Pass</b>

**Fact Sheet Prepared by:** \_\_\_\_\_ **Date:** 7-12-21

Burdette (Pete) Fullerton  
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**Reviewed by:** \_\_\_\_\_ **Date:** 7-12-21

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