

Overlook TIF Plan

Five-Year Progress Report

February 2026

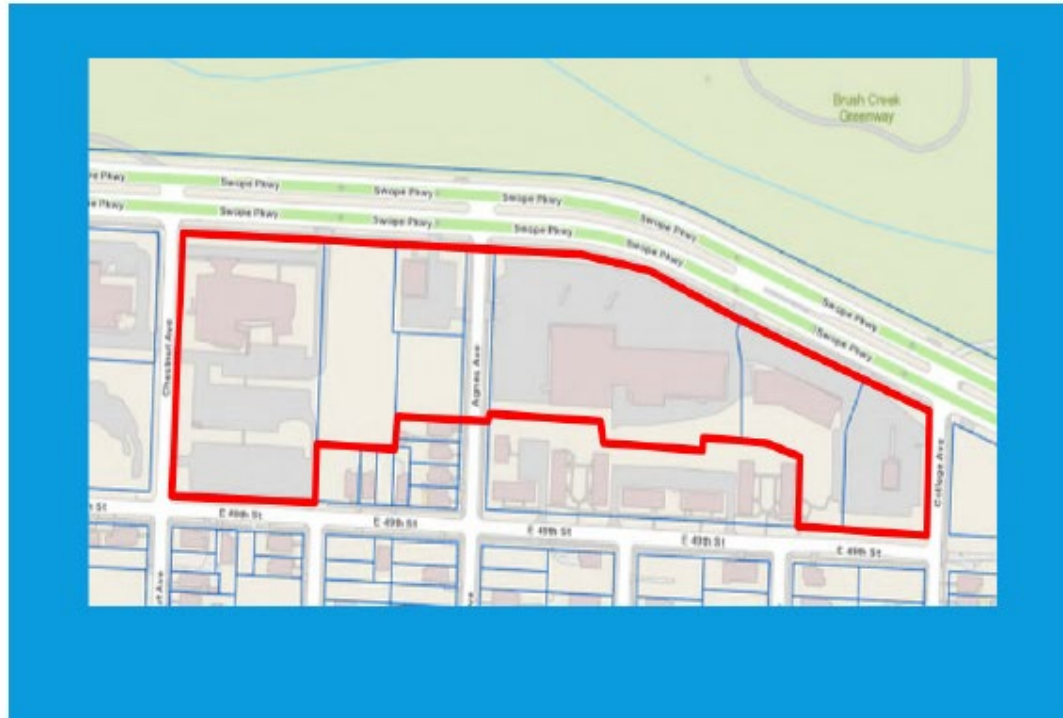


ECONOMIC DEVELOPMENT CORPORATION

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- Approved December 3, 2020, Ordinance No. 200942
- The Plan provides for the construction of up to 60,000 sq. ft. of new office building and 185 surface parking spaces, along with interior driveways, and potentially a health fitness trail and public plaza areas associated with the building together with the construction or reconstruction of such other public infrastructure improvements such as signage, signaling, sidewalks, storm drainage facilities, utility relocation and upgrades, structured parking facilities, curbs, and such other related public infrastructure improvements that support and enhance the Project Improvements.
- TIF Financing: Pay-As-You-Go
- The Plan will expire in December 2043

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The Area is generally bound by Chestnut Avenue on the west, Swope Parkway on the north, College Avenue on the east and 49th Street on the south.

Are the redevelopment projects making satisfactory progress under the proposed time schedule contained within the approved plan for completion of such projects?

Project 1 for which a redevelopment agreement has been executed is under construction currently and on pace to be completed in accordance with the approved time schedule.