City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution # | TMP-2501

Submitted Department/Preparer: **Neighborhoods**

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation (AR) 4-1](#).

Executive Summary

Accepting $250,000.00 from the Ewing Marion Kauffman Foundation for its Small Business Capital Access Initiative, a collaborative with the City of Kansas City, local chambers, entrepreneurial support organizations (ESOs), CDFIs, and banks to provide technical assistance for application prep and financial counseling to entrepreneurs.; estimating revenue and appropriating the amount of $250,000.00 in the General Grants Fund; establishing requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

Discussion

Support for the Small Business Capital Access Initiative, a collaborative with the City of Kansas City, local chambers, entrepreneurial support organizations (ESOs), CDFIs, and banks to provide technical assistance for application prep and financial counseling to entrepreneurs. The two key Metrics for this grant are the following. (1.) 200 business owners will establish relationships with key partners to support financial counseling and business planning, as a result of their participation in the SMB Capital Prep Program. Reported results will be disaggregated by race and gender. (2.) 75 business owners in the SMB Capital Prep program will grow their business by accessing additional capital. Reported results will be disaggregated by race and gender.

Fiscal Impact

1. Is this legislation included in the adopted budget? ☐ Yes ☒ No

2. What is the funding source?

   Grant funds from 2580-575206-G57EMKFSMB22

3. How does the legislation affect the current fiscal year?

   This ordinance is revenue support and will not have a net impact on the current fiscal year.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

This is a one-time award for $250,000 and will not have direct fiscal impact for the future fiscal years.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

This ordinance generates one-time pre-paid revenue of $250,000 received from Ewing Marion Kauffman Foundation SMB Capital Access Initiatve.

Budget Review
(Staff will complete this section.)

1. This legislation is supported by the general fund.	☐ Yes	☒ No
2. This fund has a structural imbalance.	☐ Yes	☒ No

Additional Discussion (if needed)

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Citywide Business Plan Impact

Goal: INFRASTRUCTURE AND ACCESSIBILITY - Engage in efforts to strategically invest in the City's infrastructure and exploring emerging technologies. Objective: to invest in Small Business Capital with technical assistance for application prep and financial counseling to entereprenuers.

Prior Legislation

N/A

Service Level Impacts

Provide technical assistance to small business owners in all avenues of starting a new small business.

Other Impacts

1. What will be the potential health impacts to any affected groups?

Will help accelerate growth in small businesses.

2. How have those groups been engaged and involved in the development of this ordinance?

N/A

3. How does this legislation contribute to a sustainable Kansas City?

Technical assistance can build sustainable capacities; strengthens and empowers small businesses' longevity.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

Yes

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

Yes