

OAK BARRY COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 26 2026

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**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGET**

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET MESSAGE

The Oak Barry Community Improvement District ("District") was declared established by Ordinance No. 120711 of the City Council of the City of Kansas City on August 16, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On August 20, 2012, the District's Board of Directors passed Resolution No. 2012:03 which imposed, upon approval of the qualified voters of the District, a seven-eighths of one percent (0.875%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

The District has entered into a Reimbursement Agreement with MN II, L.P., which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET
FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

<i>Proposed Budget</i>				<i>Previously Approved Budget</i>	<i>Actual (unaudited)</i>	<i>Actual (unaudited)</i>
Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2027	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024
REVENUES:						
Debt Service Funds:						
* Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ 2,703	\$ 2,350
Revenue Funds:						
Interest Income	- -	- -	- -	- -	4,536	1,537
CID Sales & Use Tax Revenues	- -	450,000	- -	450,000	425,000	456,083
TOTAL REVENUES	<u>-</u>	<u>450,000</u>	<u>-</u>	<u>450,000</u>	<u>425,000</u>	<u>463,322</u>
EXPENDITURES:						
* CID public improvements	- -	- -	- -	- -	- -	- -
** Repayment of debt on developers advances (including accrued interest)	- -	435,000	- -	435,000	410,000	700,000
Accounting fees	3,800	- -	- -	3,800	3,800	- -
Legal fees	9,000	- -	- -	9,000	9,000	1,503
Insurance costs	1,200	- -	- -	1,200	1,200	1,150
Other operating costs of the district	1,000	- -	- -	1,000	1,000	1,200
TOTAL EXPENDITURES	<u>15,000</u>	<u>435,000</u>	<u>-</u>	<u>450,000</u>	<u>425,000</u>	<u>702,703</u>
TRANSFERS TO/(FROM) OTHER FUNDS	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (239,381)</u>	<u>\$ 148,839</u>

* \$18,434,450 in CID public improvement costs were previously certified by the CID Board to be repaid to the developer.

** The repayment of debt on developer advances has been applied to interest/principal pursuant to the Reimbursement Agreement.

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.