

**ANNUAL REPORT FOR
STATE LINE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2024**

SECTION I

DATE OF SUBMITTAL: August 6 2024

POINT OF CONTACT NAME & CONTACT INFORMATION: Brian Engel; 816-753-9200; bengel@rousepc.com

SECTION II: CURRENT BOARD MEMBERS AND CONTACT INFORMATION:

Owen Buckley obuckley@lane4group.com
 Tina Burke tburke@lane4group.com
 Lynne Buckley buckleylynnem@gmail.com
 Jack Laney jackikcr@gmail.com
 Lee Greenburg None

SECTION III: SERVICES PROVIDED DURING THE CURRENT FISCAL YEAR

Primary purpose is to provide source of revenue to be used to reimburse/finance costs associated with District's improvements as set forth in formation Petition. All infrastructure and interior improvements were completed prior to Ord. 210565.

SECTION IV

Date Proposed Budget was submitted: 1/25/2024

Date Annual Budget was adopted: 1/25/2024

Date Annual Report was submitted: 8/6/2024 (see section I above)

SECTION V: RESOLUTIONS APPROVED DURING FISCAL YEAR (attached)

2024:01	Electing Interim Director
2024:02	Budget for Fiscal Year May 1 2024-April 30 2025
2024:03	Prepare Annual Report
2024:04	Selecting State of Successor Directors

SECTION VI: REVENUES & EXPENSES

REVENUE		
Sales/Use Tax Collections	119,324.00	CID Collections
EXPENSES		
Public Infrastructure Improvements		
Interior Improvements		
Exterior Improvements		
Services	2,628.00	Legal Fees
Other Expenses	2,400.00	Submission Fee and Insurance
TOTAL EXPENSES	5,028.00	
TOTAL REVENUE	119,324.00	
LESS TOTAL EXPENSES	5,028.00	
BEGINNING BALANCE	116,287.00	
BALANCE	221,833.00	

SUBMITTED TO THE FOLLOWING:

Missouri Department of Economic Development redvelopment@ded.mo.gov

Missouri State Auditor localgovernment@auditor.mo.gov

Kansas City MO City Clerk clerk@kcmo.org

STATE LINE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2024:01
Electing Interim Director
Adopted January 25, 2024

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved the Petition for Establishment of the State Line Shopping Center Community Improvement District ("Petition"), thereby creating the State Line Shopping Center Community Improvement District ("District"); and

WHEREAS, the current members of the Board of Directors are as follows:

1. Owen Buckley -- term expiring in 2024
2. Lynn Buckley -- term expiring in 2024
3. Lee Greenburg -- term expiring in 2025
4. Tina Burke -- term expiring in 2024
5. Scott Greenburg -- term expiring in 2025

WHEREAS, Scott Greenburg resigned from the Board of Directors and, as authorized in the Petition, the remaining Directors shall elect interim directors to fulfill any unexpired terms.

THEREFORE, BE IT RESOLVED, that Jack Laney is hereby elected as an interim director to fulfill the existing term expiring in 2025 previously held by Scott Greenburg.

APPROVED:



Owen Buckley, Chairman

STATE LINE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2024:02

Budget for Fiscal Year May 1, 2024 – April 30, 2025

Adopted January 25, 2024

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved the Petition for Establishment of the State Line Shopping Center Community Improvement District ("Petition"), thereby creating the State Line Shopping Center Community Improvement District ("District"); and

WHEREAS, in conformance with its obligations and powers pursuant to the Act, the District shall adopt an annual budget for its fiscal year;

THEREFORE, BE IT RESOLVED THAT:

1. The District's proposed annual budget for fiscal year May 1, 2024 to April 30, 2025, in substantially the form attached hereto, is approved.
2. Counsel shall submit the proposed Budget to City, MO Department of Revenue, and MO State Auditor, pursuant to §67.1471(2) RSMo.
3. The Board will consider any written comments received from City to the proposed budget and make amendments if necessary. If no written comments from the City are received, the action taken by this resolution shall be final.

APPROVED:



Owen Buckley, Chairman

State Line Shopping Center Community Improvement District Budget

SUMBITTED JANUARY 31, 2024

FYE 4/30/2025 PROPOSED BUDGET

Budget Message:

The State Line Shopping Center Community Improvement District was formed as a political subdivision of the State of Missouri on June 23, 2016. The District was formed for the purpose of undertaking certain improvements and services within the District and to use or make available its revenue to pay the costs thereof, including without limitation debt service on any notes, bonds or other obligations issued from time to time to finance all of any of such costs. The District has a life of will be for a period of 20 years from the date upon which any sales tax is first levied within the District.

	FYE 4/30/2025* (proposed)
FUNDS AVAILABLE	
- Cash on Hand (Beginning of Fiscal Year)	\$ 102,490.67
ESTIMATED REVENUE:	
- 1% CID Sales and Use Tax (effective 1/1/2017)	115,000.00
- Net Proceeds of Developer Advances	-
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	<u>217,490.67</u>
ESTIMATED EXPENDITURES:	
- District Operating Expenses	
Missouri Public Entity Risk Management Fund - CID Annual Coverage	1,300.00
CID Legal Fees	3,000.00
- District Services	
- Repayment of Developer Advances^	\$ <u>110,700.00</u>
See attached Contractor Pay App for detailed breakdown of Project Costs	
TOTAL ESTIMATED EXPENDITURES:	115,000.00
FUNDS AVAILABLE:	
- Cash on Hand End of Fiscal Year	\$ 102,490.67

* Estimated values.

Repayment of Developer's Advances, including interest, is governed by the Development Agreement entered into between the District and the Developer.

STATE LINE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2024:03

Prepare Annual Report and Related Actions

Adopted January 25, 2024

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved the Petition for Establishment of the State Line Shopping Center Community Improvement District ("Petition"), thereby creating the State Line Shopping Center Community Improvement District ("District"); and

WHEREAS, §67.1471.4 RSMo requires the District to prepare an annual report ("Annual Report") providing, among other things, services provided, revenues collected, and expenditures made during the past fiscal year fiscal year, and submit the Annual Report to the City, MO Department of Economic Development ("DED"), MO Department of Revenue ("DOR"), and MO State Auditor ("Auditor");

THEREFORE, BE IT RESOLVED, the District authorizes Counsel to prepare and deliver an Annual Report for fiscal year ending April 30, 2024, to the City, DED, DOR, and Auditor; and

RESOLVED FURTHER, the appropriate officers, collectively and individually, are authorized to take all actions necessary to carry out the actions contemplated by and the intent of this Resolution.

APPROVED:



Owen Buckley, Chairman

STATE LINE SHOPPING CENTER COMMUNITY IMPROVEMENT DISTRICT

Resolution 2024:04

Selecting Slate of Successor Directors and Related Actions

Adopted January 25, 2024

WHEREAS, by Ordinance No. 160462, adopted on June 23, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo, as amended ("Act"), the City Council of the City of Kansas City MO ("City") approved the Petition for Establishment of State Line Shopping Center Community Improvement District ("Petition"), and created the State Line Shopping Center Community Improvement District ("District"); and

WHEREAS, pursuant to Petition, directors shall be appointed by the Mayor with consent of City Council; and

WHEREAS, the current appointed directors are:

1. Owen Buckley – term expiring in 2024
2. Lynne Buckley – term expiring in 2024
3. Lee Greenberg – term expiring in 2025
4. Tina Burke – term expiring in 2024
5. Jack Laney – term expiring in 2025

WHEREAS, the District desires to submit to the City Clerk for appointment by the Mayor with consent of City Council the following slate of successor directors:

1. Owen Buckley
2. Lynne Buckley
3. Tina Burke

WHEREAS, each successor directors shall serve a four-year term expiring in 2028 or until a successor is appointed in accordance with the Petition;

THEREFORE, BE IT RESOLVED, that Owen Buckley, Lynne Buckley, and Tina Burke constituting the slate of successor directors selected in accordance with the Petition is approved, each to serve a four-year term expiring in 2028; and

RESOLVED FURTHER, that the counsel is authorized and directed to submit the approved slate of the successor directors to the City Clerk and to follow the procedure for appointment by Mayor with consent of City Council as set forth in the Petition. The appointed successor directors shall serve as members of the Board of Directors with all of the duties and powers as provided in the Petition and District Bylaws.

APPROVED:



Owen Buckley, Chairman