

TIFFANY LANDING COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2027

DATE SUBMITTED: JANUARY 27 2026

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**TIFFANY LANDING
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2026 - APRIL 30, 2027
BUDGET**

TIFFANY LANDING COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET MESSAGE

The Tiffany Landing Community Improvement District ("District") was declared established by Ordinance No. 150433 of the City Council of Kansas City, Missouri on June 11, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On June 25, 2015, the District's Board of Directors passed Resolution No. 2015:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection began in January 2016.

The District has entered into a Reimbursement Agreement with Global Tiffany Investments LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

TIFFANY LANDING COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2027	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024
REVENUES:							
Debt Service Funds:							
* Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Funds:							
CID Sales and Use Tax Revenues	-	30,000	-	30,000	30,000	29,245	30,267
TOTAL REVENUES	-	30,000	-	30,000	30,000	29,245	30,267
EXPENDITURES:							
Project expenditures:							
* CID public improvements	-	-	-	-	-	48,116	-
Repayment of debt on advances							
** (including accrued interest)	-	21,800	-	21,800	21,800	988	-
Operating expenditures:							
Accounting fees	3,000	-	-	3,000	3,000	870	2,987
Bank service charges	-	-	-	-	-	-	-
Legal fees	4,000	-	-	4,000	4,000	2,643	140
Insurance costs	1,200	-	-	1,200	1,200	1,200	1,200
City of KCMO annual CID fee	1,000	-	-	1,000	-	389	-
Professional fees	-	-	-	-	-	-	1,300
TOTAL EXPENDITURES	9,200	21,800	-	31,000	30,000	54,206	5,627
TRANSFERS TO/(FROM) OTHER FUNDS	9,200	(9,200)	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ (1,000)	\$ -	\$ (1,000)	\$ -	\$ (24,961)	\$ 24,640

* \$895,770 in CID public improvement costs were certified by the CID Board on 12/21/2018 to be repaid to the developer.

** The repayment of debt on developer advances has been applied to interest/principal pursuant to the Reimbursement Agreement.

TIFFANY LANDING COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR MAY 1, 2026 - APRIL 30, 2027 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.