

GENERAL

Ordinance Fact Sheet

Brief Title	Approval Deadline	Reason	Ordinance Number
Antioch Crossing TIF Plan Third Amendment			

Details	Positions/Recommendations														
<div><div>Specific Address</div><p>The Redevelopment Area is described by the Plan as an area generally bound by NE Antioch Road on the west, NE 50<sup>th</sup> Street on the south and Chouteau Trafficway on the east and north, all in Clay County, Kansas City, Missouri.</p><div>Reason For Legislation</div><p>The proposed Fourth Amendment modifies the Plan by (1) modifying the budget of Redevelopment Project Costs contained in the Plan and such modification will not result in increasing the total budget of Redevelopment Project Costs set forth in the Plan, (2) modifying the Development Schedule and (3) incorporating such changes to the exhibits of the Plan that are consistent with the modifications described herein.</p><div>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</div><p>The City Council approved the Antioch Crossing TIF Plan on April 12, 2012 by Ordinance 120083, the First Amendment on December 13, 2012 by Ordinance 121006, the Second Amendment on October 30, 2014 by Committee Substitute for Ordinance 140908, and the Third Amendment on June 15, 2017 by Ordinance 170424.</p><p>The proposed Fourth Amendment modifies the Plan by (1) modifying the budget of Redevelopment Project Costs contained in the Plan and such modification will not result in increasing the total budget of Redevelopment Project Costs set forth in the Plan, (2) modifying the Development Schedule and (3) incorporating such changes to the exhibits of the Plan that are consistent with the modifications described herein.</p><div>Estimated Redevelopment Costs and Reimbursable Costs:</div><p>The Total Redevelopment Project Costs are an estimated \$98,970,104 The Plan proposes that approximately \$60,025,074 in Redevelopment Project Costs be reimbursable from Payments in Lieu of Taxes and Economic Activity Taxes.</p></div>	<table><tr><td>Sponsor</td><td></td></tr><tr><td>Programs, Departments, or Groups Affected</td><td></td></tr><tr><td>Applicants / Proponents</td><td><div>Applicant</div><div>Tax Increment Financing Commission</div><div>City Department</div><div>City Finance</div><div>Other</div></td></tr><tr><td>Opponents</td><td><div>Groups or Individuals</div><div>None known</div><div>Basis of opposition</div></td></tr><tr><td>Staff Recommendation</td><td><div><input checked="" type="checkbox"/> For</div><div><input type="checkbox"/> Against</div><div>Reason Against</div></td></tr><tr><td>Board or Commission Recommendation</td><td><div>By</div><div><input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</div><div><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</div></td></tr><tr><td>Council Committee Actions</td><td><div><input type="checkbox"/> Do pass</div><div><input type="checkbox"/> Do pass (as amended)</div><div><input type="checkbox"/> Committee Sub.</div><div><input type="checkbox"/> Without Recommendation</div><div><input type="checkbox"/> Hold</div><div><input type="checkbox"/> Do not pass</div></td></tr></table>	Sponsor		Programs, Departments, or Groups Affected		Applicants / Proponents	<div>Applicant</div> <div>Tax Increment Financing Commission</div> <div>City Department</div> <div>City Finance</div> <div>Other</div>	Opponents	<div>Groups or Individuals</div> <div>None known</div> <div>Basis of opposition</div>	Staff Recommendation	<div><input checked="" type="checkbox"/> For</div> <div><input type="checkbox"/> Against</div> <div>Reason Against</div>	Board or Commission Recommendation	<div>By</div> <div><input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken</div> <div><input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</div>	Council Committee Actions	<div><input type="checkbox"/> Do pass</div> <div><input type="checkbox"/> Do pass (as amended)</div> <div><input type="checkbox"/> Committee Sub.</div> <div><input type="checkbox"/> Without Recommendation</div> <div><input type="checkbox"/> Hold</div> <div><input type="checkbox"/> Do not pass</div>
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Details

**Staff Recommendation:** Staff recommends approval of the Fourth Amendment to the Antioch Crossing TIF Plan.

Policy/Program Impact

Policy or Program Change	<input checked="checked" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	Funding Sources will be Private investment, TIF and other sources to be identified.
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the development of the area surrounding the Antioch Mall , creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

10-Day Notice sent to Taxing Jurisdictions October 25, 2019 and Published n the Kansas City Star October 26, 2019.

Fact Sheet Prepared by:

Cathleen Flournoy, Sr. Business and Development Services Specialist, Economic Development Corporation of KC

Reviewed by:

Reference Numbers