

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: Ordinance 250970 Submitted Department/Preparer: Mayor/Council's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Approving the Second Amendment to the West Bottoms Tax Increment Financing Plan; and authorizing the City Manager to enter into a First Amendment to the Redevelopment Agreement between City of Kansas City and the TIF Commission.

Discussion

The Second Amendment (A) modifies the Estimated Redevelopment Project Costs, (B) modifies the Sources of Funds, and (C) modifies certain exhibits to and sections of the Plan that are in furtherance of the foregoing. The purpose is to make the budget accurately reflect the recent construction bid's the city received for certain portions of the public infrastructure.

This ordinance also authorizes the City Manager to negotiate and execute a First е

Amendment to the Redevelopment Agreement between the City and the Commission to effectuate the Redevelopment Plan, as amended			
	Fiscal Impact		
1.	Is this legislation included in the adopted budget?	□ Yes	⊠ No
2.	What is the funding source? TIF		
3.	How does the legislation affect the current fiscal year? Does not change		
4.	Does the legislation have a fiscal impact in future fiscal years? I difference between one-time and recurring costs.	Please not	ate the

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? Uses bonds to build infrastructure, to be repaid through TIF reimbursment

No direct fiscal impact of this legislation.

Office of Management and Budget Review (OMB Staff will complete this section.) 1. This legislation is supported by the general fund. ☐ Yes \bowtie No 2. This fund has a structural imbalance. ☐ Yes \bowtie No 3. Account string has been verified/confirmed. ☐ Yes \bowtie No

Additional Discussion (if needed)

This legislation does not appropriate funds

Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

 - locally owned businesses.
 - Create a solutions-oriented culture to foster a more welcoming business environment.
 - Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

March 21, 2024, the City Council passed Ordinance No. 240256 approving the Plan. Redevelopment Plan was amended by Ordinance No. 240600 on July 25, 2024

Service Level Impacts

Other Impacts

- What will be the potential health impacts to any affected groups?
 None identified
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- 3. How does this legislation contribute to a sustainable Kansas City?
 Uses private investment in the area to generate a funding source to replace outdated public infrastructure.
- Does this legislation create or preserve new housing units?
 No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not: Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

 Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)? No(Press tab after selecting)