

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210484

LEGISLATION IN BRIEF:

Authorizing the Director of Public Works to enter into a \$3,057,425.00 design and build services agreement with Superior Bowen Asphalt Company for Project No. 89008842 NW 68th Street Reconstruction – Waukomis to US-169

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

NO

Yes/No

0

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

O&M Cost are reflected in 2060-892006

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3521	898012	611060	89008842	\$3,057,425.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

-

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3521	GO Bond 2021 Q1	3,057,425.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	150,000.00
TOTAL EXP		3,057,425.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	150,000.00

NET Per-YEAR IMPACT (3,057,425.00) (10,000.00) (10,000.00) (10,000.00) (10,000.00) (10,000.00) (150,000.00)

NET IMPACT (SIX YEARS) (3,257,425.00)

REVIEWED BY

Charles Leap, OMB

DATE

5/26/2021