

GENERAL

Ordinance Fact Sheet

210266

Ordinance Number

Brief Title _____ **Approval Deadline** _____ **Reason** _____

**Shoal Creek Parkway TIF -
Expiration of Projects F, L, & M**

Details	Positions/Recommendations														
<p>Specific Address</p> <p>The Redevelopment Area is generally bounded by US Highway 152 on the north, 1-35 on the east and North Church west and south in Kansas City, Clay County, Missouri.</p> <p>Reason For Legislation</p> <p>The Tax Increment Financing Commission recommends that the City Council of Kansas City, Missouri acknowledge that the Council acknowledge that the 23-year statutory period for the capture of tax increment within Projects F, L, and M of the Shoal Creek Parkway Tax Increment Financing Plan has expired and that the Council terminate the designation of Project F, L, and M therein.</p> <p>Discussion</p> <p>The City Council (the "City Council") of the City of Kansas City, Missouri, by the passage of Ordinance No. 941443 on November 10, 1994, approved the Shoal Creek Parkway Tax Increment Financing Plan (the "Plan") and designated an area described by the Plan as a redevelopment area (the "Redevelopment Area"). Project F was approved by the passage of Ordinance No. 941449 on May 1, 1997, and Projects and M were approved by Ordinance Nos. 971311 and 971312, respectively, on October 2, 1997.</p> <p>The 23-year period for the capture of tax increment allocation financing has expired and it is appropriate to terminate the designation of Projects F, L, and M.</p> <p>The TIF Commission adopted a resolution recommending that the City Council acknowledge that the 23-year statutory period for the capture of tax increment allocation financing within the Projects F, L, and M of the Shoal Creek Parkway TIF Plan has expired and that the City Council pass an ordinance terminating the designation of Projects F, L, and M.</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%;">Sponsor</td> <td>Tax Increment Financing Commission</td> </tr> <tr> <td>Programs, Departments, or Groups Affected</td> <td></td> </tr> <tr> <td>Applicants / Proponents</td> <td> Applicant Tax Increment Financing Commission City Department Other </td> </tr> <tr> <td>Opponents</td> <td> Groups or Individuals None Known Basis of opposition </td> </tr> <tr> <td>Staff (TIF Staff) Recommendation</td> <td> <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against </td> </tr> <tr> <td>Board or Commission Recommendation</td> <td> By Tax Increment Financing Commission <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable </td> </tr> <tr> <td>Council Committee Actions</td> <td> <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass </td> </tr> </table>	Sponsor	Tax Increment Financing Commission	Programs, Departments, or Groups Affected		Applicants / Proponents	Applicant Tax Increment Financing Commission City Department Other	Opponents	Groups or Individuals None Known Basis of opposition	Staff (TIF Staff) Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against	Board or Commission Recommendation	By Tax Increment Financing Commission <input checked="" type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions) <input type="checkbox"/> Not Applicable	Council Committee Actions	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass
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Details

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Policy/Program Impact

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	Not Applicable

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The termination of Projects F, L and M will allow revenues currently captured by the TIF to be returned to the taxing jurisdictions, which will ultimately benefit our children.

Applicable Dates:

TIF Commission approved the recommendation on March 9, 2021, by Resolution 3-10-21.

Fact Sheet Prepared by:

Heather A. Brown, Executive Director, TIFC

Reviewed by:

Reference Numbers