

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220755

**LEGISLATION IN BRIEF:**

*This ordinance will authorize execution of an Off-Airport Parking Permit Agreement with K.K. Mahadev KCI, Inc. dba Days Inn at Kansas City International Airport with a term from the effective date of the agreement through to August 31, 2023, with automatic renewal for successive periods of one year each, unless terminated by either party.*

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

NO

Yes/No

*See Section 00: " Notes" Below*

**Does this legislation estimate new Revenues?**

YES

Yes/No

*See Section 02 for new revenue estimates*

**Does this Legislation Increase Appropriations?**

NO

Yes/No

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

NO

Yes/No

*See Section 00: " Notes" Below*

**Section 00: Notes:**

*This ordinance is estimated to generate revenue of \$1,200 annually from Off-Airport Parking Permit Agreement (#6222050024) with K. K. Mahadev dba Days Inn at Kansas City International Airport, granting the privilege of accessing and providing shuttle service to and from the terminal(s) for its airport parking customers. Estimated revenue is calculated based on 10% of Days Inn's gross parking revenue and payable monthly.*

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8300	6200000	470620	Parking Conc	1,200.00	1,200.00

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

1,200.00      1,200.00

**RESERVE STATUS:**

**REVENUE SUPPORTED**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Parking Lot Conc. (off-Airport)	1,200	1,200	1,200	1,200	1,200	1,200	1,200
<b>TOTAL REV</b>		<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
<b>TOTAL EXP</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET Per-YEAR IMPACT**      1,200      1,200      1,200      1,200      1,200      1,200      1,200

**NET IMPACT ( SIX YEARS)**      **8,400.00**

REVIEWED BY

Bolivar Bello Jr.

DATE

9/16/2022

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