Approving Projects and Funding Improvements to the 18th and Vine Historic District

Ordinance 160431

Joint PZ&ED and Finance & Governance City Council Committee Meeting

June 8, 2016

Ordinance 160431 - 18th & Vine Improvements Plan

ORDIANANCE:

Approving certain projects and funding for Phases 1 through 3 of improvements to the 18th and Vine Historic District; estimating and appropriating bond proceeds in the amount of \$27,637,162.00; designating requisitioning authority; declaring the City's intent to reimburse itself for certain expenditures; and recognizing this ordinance as having an accelerated effective date.







Agenda

Councilman Jermaine Reed

- Introduction & Project Overview
- Introduce panel, discussion & project renderings

Congressman Emanuel Cleaver

Historical context and need for further investment

City Manager Troy Schulte

- Project Overview
- Preserving the City's Assets
- City's Return on Investment

Randy Landes - City Finance

Bond process and repayment of bonds

Jeff Williams – City Planning & Development

- Elements of Success (project phasing and project management)
- Historical Preservation





History









Jermaine Reed



Notable Jazz Legends













Notable Negro Leagues









Preserving History

- In 1989, 5th District Councilman
 Emanuel Cleaver, II sponsored an ordinance designating \$20 million for the revitalization of the 18th & Vine Historic District.
- Resulting in the creation of the American
 Jazz Museum, the Negro Leagues
 Baseball Museum, renovation of the
 historic GEM Theater, facility for the
 Black Archives and housing units above
 the retail shops.









60 Day Report – April 21, 2016



Jermaine Reed



Building on the Momentum:















Future of 18th and Vine



Jermaine Reed



18th and Vine Improvements

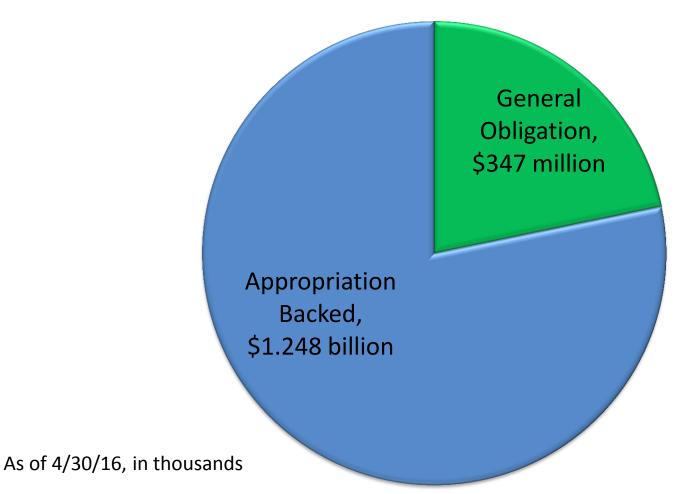
Ordinance No. 160431

- Approves Phases 1-3 projects
- Appropriates funds for Phases 1-3 \$27.6 million
- Requires special obligation bond issuance for Phases 1-3 in FY 2017
- Debt service for Phases 1-3 bonds to be included in FY 2018 budget - \$2.7 million and paid from CIP Sales Tax

Credit Rating

General Obligation Credit		Appropriation	Appropriation Backed Credit	
S&P	Moody's	S&P	Moody's	
AAA	Aaa	AAA	Aaa	
AA+	Aa1	AA+	Aa1	
AA	Aa2	AA	Aa2	
AA-	Aa3	AA-	Aa3	
A+	A1	A+	A1	
A	A2	A	A2	
A-	A3	A-	A3	
BBB+	Baa1	BBB+	Baa1	
BBB	Baa2	BBB	Baa2	
BBB-	Baa3	BBB-	Baa3	

Governmental Activities Debt \$1.595 billion



Southwest Corner of 18th & Vine



West Side of Vine Street South of 18th



Projects Identified

1. Buck O'Neil Education & Research Center

Construct a north entrance including lobby, elevator, stair tower and renovation of the educational center.

2. Black Archives of Mid-America

Relocate Horace Peterson 18th and Vine Visitor's Center from 18th Street museums building to north space of Archives facility.

3. American Jazz Museum

Design and construction of Blue Room expansion and new café. Construct exhibit and lobby improvements, and equipment upgrade for Gem Theater.

4. KC Friends of Alvin Ailey Headquarters

Design and construction of new facility: multi-purpose space with classroom space and offices.

5. 18th Street Retail and Apartments

Construction of a new retail building with upper-floor market rate housing/office space; a public/private partnership.

6. 18th Street and The Paseo - NE Corner

Outdoor Access and Patio: Construct west doorway with outdoor patio for restaurant space.

7. Parking Lot 18th Street and Lydia

Construct lighted, landscaped parking lot between 19th, Lydia and Grove Streets.

8. Boone Theater

1701 E. 18th Street: Stabilization of historic building.

9. 18th Street Streetscape

Enhanced lighting, bump-outs and pedestrian lights on 18th Street from Campbell Street to Attucks School connecting Crossroads West to 18th & Vine.

10. 18th and Vine Gateway Plazas

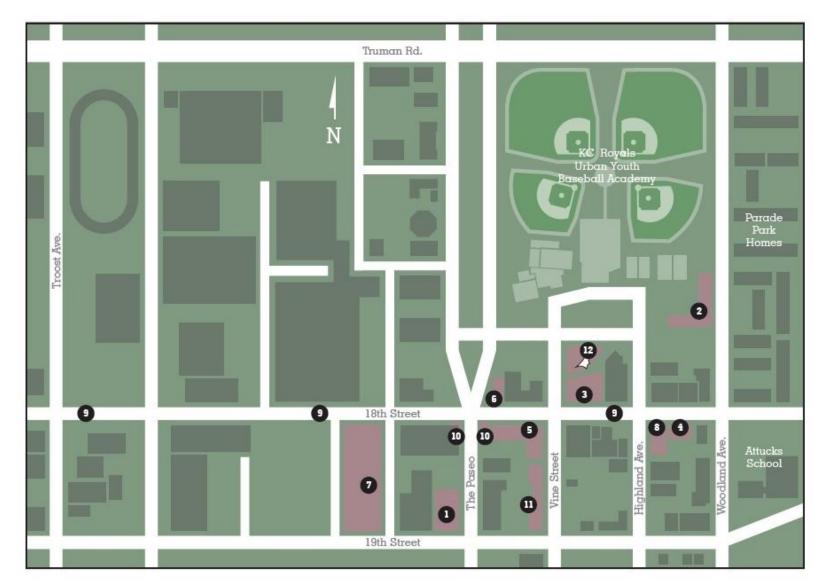
Site preparation and infrastructure for a fountain on city property at the southeast and southwest intersections of 18th Street and The Paseo.

11.Vine Street Stabilization & Infill

Mixed-Use Redevelopment using historic building facades in the 1800 block of Vine Street.

12. Outdoor Amphitheater

Repurpose the existing tensile structure located on the north side of the American Jazz Museum to allow for a new fully equipped stage.



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- 2. Black Archives of Mid-America
- 3. American Jazz Museum
- 4. KC Friends of Alvin Ailey Headquarters

- 5. 18th Street Retail and Apartments
- 6. 18th Street and The Paseo NE Corner
- 7. Parking Lot 18th Street and Lydia
- 8. Boone Theater

- 9. 18th Street Streetscape
- 10. 18th and Vine Gateway Plazas
- 11. Vine Street Stabilization & Infill
- 12. Outdoor Amphitheater

Project Phasing Strategy

Phase One Phase Two Phase Three Preliminary Investigations Construction of New Finalization of RFP Issuances Buildings / Reconstruction of **New Building** Smaller Scale Infrastructure **Historic Properties** Construction and Additional Infrastructure Historic Building and Building Improvements Obtaining Property Control and Building Improvements Reconstruction Establishing Project and District Management Protocols Stabilization of Historic Structures

18th and Vine Ordinance 160431

How is this project different from previous 18th and Vine development?

City Ownership

By taking control of the properties in the district, the City is now able to:

- Establish a retail presence and identity under one entity, with professional property management, to provide attraction of new tenants, promotion and events for the district.
- Work with existing entities as public/private partnerships, not expending City funds until private funding has been committed, on a project-by-project basis.

City Ownership

By taking control of the properties in the district, the City is now able to:

 Preserve the district's historic fabric, by stabilizing/saving structures and incorporating existing facades into new buildings, ensuring that the district's historic designation is maintained.

 Benefit from the guidance of the 18th and Vine Development Policy Committee, similar to the City Market Oversight Committee.