

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

**210825**

**LEGISLATION IN BRIEF:**

Appropriating \$8,525,582.35 from the Unappropriated Fund Balance of the Arterial Street Impact Fee Fund to various accounts in the Arterial Street Impact Fee Fund

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

NO

Yes/No

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**Does this Legislation Increase Appropriations?**

YES

Yes/No

*See Section 03 for increases in appropriations*

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

**Section 00: Notes:**

*Arterial Street Impact Fee Fund has not been rolled over from FY 2020/21 to FY 2021/22 and projects currently underway need funding restored to continue*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
|      |        |         |         |              |              |

**Section 02: If applicable, where will new revenues be estimated?**

| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|--------|---------|---------|--------------|--------------|
|      |        |         |         |              |              |

**Section 03: If applicable, where will appropriations be increased?**

| FUND | DEPTID  | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
|------|---------|---------|---------|--------------|--------------|
| 2430 | Various | B       | Various | 8,525,582    |              |

**NET IMPACT ON OPERATIONAL BUDGET**

RESERVE STATUS:

**DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

| FUND             | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
|                  |           |          |          |          |          |          |          |              |
| <b>TOTAL REV</b> |           | -        | -        | -        | -        | -        | -        | -            |

| FUND             | FUND NAME                       | FY 21-22  | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|------------------|---------------------------------|-----------|----------|----------|----------|----------|----------|--------------|
| 2430             | Arterial Street Impact Fee Fund | 8,525,582 |          |          |          |          |          |              |
| <b>TOTAL EXP</b> |                                 | 8,525,582 | -        | -        | -        | -        | -        | -            |

|                            |             |   |   |   |   |   |   |   |
|----------------------------|-------------|---|---|---|---|---|---|---|
| <b>NET Per-YEAR IMPACT</b> | (8,525,582) | - | - | - | - | - | - | - |
|----------------------------|-------------|---|---|---|---|---|---|---|

**NET IMPACT ( SIX YEARS) (8,525,582.35)**

REVIEWED BY

Charles Leap

DATE

9/13/2021