

COMPARED VERSION
COMMITTEE SUBSTITUTE TO ORIGINAL ORDINANCE
COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 240962

Authorizing the City Manager to execute a project development agreement and related agreements necessary and consistent with this ordinance with Grayson Capital, LLC or an affiliated entity for the design and construction of a parking garage to serve the 18th and Vine district, Project No. 07VGARAG; authorizing expenditures related to Project No. 07VGARAG; authorizing the City Manager to negotiate and execute a lease for 117 parking stalls; and recognizing an accelerated effective date.

WHEREAS, on April 18, 2024, the City Council adopted Committee Substitute for Ordinance No. 240346 directing the City Manager to identify City owned property that could facilitate transit-oriented development, including a parking facility, to service the 18th and Vine District; and

WHEREAS, said ordinance appropriated funds for the design and construction of said parking facility; and

WHEREAS, on July 12, 2024, the General Services Department issued an RFP for design build, design bid build, or construction manager-at-risk services for said parking garage; and

WHEREAS, responses to the RFP were received on August 15, 2024 and the selection committee recommended the proposal submitted by Grayson Capital, LLC for this project; and

WHEREAS, in addition to the public uses for the garage, Grayson Capital, LLC intends to lease 117 of the 460 stalls for a multi-family development; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is authorized to execute a project development agreement and related agreements necessary and consistent with this ordinance with Grayson Capital, LLC or an affiliated entity, for the design and construction of a parking garage to serve the 18th and Vine district.

Section 2. That the City Manager is authorized to spend funds previously appropriated to the following account for this project:

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|---------------------------|---|-----------------|
| AL-3453-075110-B-07VGARAG | Vine District Transit-Oriented Development | \$20,000,000.00 |
|---------------------------|---|-----------------|

Section 3. That the City Manager or his designee is authorized to negotiate and execute a 30-year lease agreement with two options to renew for an additional five years each with Grayson Capital, LLC or an affiliated entity for 117 of the parking stalls in said parking garage.

Section 4. That this ordinance, relating to the design, repair, maintenance or construction of a public improvement, is recognized as an ordinance with an accelerated effective date as provided by Section 503 (a)(3)(C) of the Charter and shall take effect in accordance with that section.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Abigail Judah
Assistant City Attorney