

# City of Kansas City, Missouri

### **Docket Memo**

Ordinance/Resolution #: TMP-6228

Submitted Department/Preparer: Please Select

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

### **Executive Summary**

Determining that the Gateway 2000 Tax Increment Financing Plan is making satisfactory progress under the proposed time schedule for completion of the projects.

### **Discussion**

The original Plan Provided for the rehabilitation and conversion of the 150,000 sq. ft. former A. Reich and Sons Food Distribution facility building into office space and the construction of new 2-story 60,000 - 75,000 sq. ft. office building and 1,077 parking spaces (Phase I) the construction of a 2 to 4-story office building of 100,000 to 200,000 sq. ft. with associated parking spaces (Phase II); and the construction of a 2 to 7-story office building of 100,000 to 200,000 sq. ft. with an associated parking construction, together with all necessary utilities and street improvements.

Projects	Date Approved	Ordinance No.	Status
Project 1	12/12/1996	951363	Completed in 1997
Project 2	9/29/2005	951364	Completed in 2007
Project 3			Project was never activated

Fiscal Impact								
1.	Is this legislation included in the adopted budget?	☐ Yes	⊠ No					
2.	What is the funding source? Tax Increment Financing & Private Funds							
3.	How does the legislation affect the current fiscal year? N/A							
4.	Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs. Click or tap here to enter text.							
5.	Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? Click or tap here to enter text.							
Office of Management and Budget Review (OMB Staff will complete this section.)								
1.	This legislation is supported by the general fund.	□ Yes	⊠ No					
2.	This fund has a structural imbalance.	☐ Yes	⊠ No					
3.	Account string has been verified/confirmed.	□ Yes	⊠ No					
Additional Discussion (if needed) This ordinance does not appropriate funds								

## Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
  - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

$\boxtimes$	Increase and support local workforce development and minority, women, and
	locally owned businesses.
$\boxtimes$	Create a solutions-oriented culture to foster a more welcoming business
	environment.
	Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
	position as an economic hub in the Central Office States.

## **Prior Legislation**

Gateway 2000		JaCo			
Cateway 2000	Plan Approval	#21	KC	951362	10/12/95
Gateway 2000	Project 1			951363	12/12/96
Gateway 2000	Project 2			951364	9/29/05
Gateway 2000	Project 3			951365	Released

### **Service Level Impacts**

N/A

### **Other Impacts**

- What will be the potential health impacts to any affected groups?
   N/A
- 2. How have those groups been engaged and involved in the development of this ordinance? N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Acknowledging the continued sustainability of the TIF Plan/Projects.
- Does this legislation create or preserve new housing units?
   No (Press tab after selecting)

Click or tap here to enter text. Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and

Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)